

Important Notice Regarding the 2019 Retirement Plan Contribution Limits

Please be informed that the Internal Revenue Service has announced that the Retirement Plan contribution limits for the 2019 Plan Year will be changing as follows:

- The elective deferral contribution limit under section 402(g)(1) for employees who participate in the 403(b) plan through TIAA and TRS and /or the 457(b) plan through the NYS Deferred compensation plan, will *increase* from \$18,500 to \$19,000.
- The Age 50+ Catch-up contribution under section 414(v)(2)(B)(i) for employees who participate in the 403(b) plan through TIAA and TRS and/or the 457(b) plan through the NYS Deferred compensation plan, will *remain unchanged* at \$6,000. The total Age 50 or over limit will be \$25,000.

If you wish to enroll or make a change to your TIAA contribution, please complete the [2019 SRA Form](#) (Salary Reduction Form). If you are a first time participant, you will also need to complete the online enrollment for the [Voluntary Savings Program \(Tax-Deferred Annuity\)](#).

All completed Salary Reduction Agreement (SRA) forms should be submitted to the Office of Human Resources.

If you are a New York City Teachers Retirement System (TRS) member, please contact TRS directly at 1-888-869-2877 for any changes to your Tax Deferred Annuity (TDA) or to submit an enrollment request.

Should you have any questions, please contact the Benefits Department at 646-660-6607 or 646-660-6598.

Regards,

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