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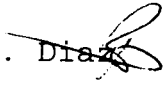
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Personnel Advisory
Memorandum #1-96

March 13, 1996

To: Community College Presidents
Community College Administrators Covered
By the Executive Compensation Plan

From: Vice Chancellor Robert E. Diaz 

Re: Financial Disclosure Statement (1995)

The "Terms and Conditions of Employment for Staff in the Executive Compensation Plan" adopted by the Board of Trustees provides that such employees shall comply with the University's financial disclosure policy. Senior college Executive Compensation Plan employees have been fulfilling this requirement by filing the State Annual Statement of Financial Disclosure with the State Ethics Commission. The completion of the same financial disclosure form by Executive Compensation Plan employees at the community colleges will now be required for compliance with the University's financial disclosure policy, in lieu of the old CUNY financial disclosure form. A copy of the Annual Statement of Financial Disclosure for calendar year 1995, together with the instructions for the form published by the State Ethics Commission, will be sent to you for review and completion, when available.

Consistent with the State Ethics Law, information set forth in the Annual Statement of Financial Disclosure will be subject to public inspection (but not copying), except for the categories of value or amount.

Currently there is a bill pending in Albany which would amend the State Ethics Law to include the community colleges. This bill has been advanced by the University for the past several years. The financial disclosure forms are to be filed with this office for calendar year 1995. If the bill is adopted, future financial disclosure forms will be filed directly with the State Ethics

Commission in Albany. If the adopted bill requires that a form for calendar year 1995 be filed with the State Ethics Commission, we will file your 1995 form with the State Ethics Commission.

c: Chancellor
Deputy Chancellor
Vice Chancellor Brenda Richardson Malone
Senior College Presidents
Legal Affairs Designees (Community Colleges)
Labor Designees (Community Colleges)

H:COMDISCL.MS/iv