

# Executive MS in Analysis of Financial Statements, Internal Operations, and Risk Assessment

- [For additional program information see the Zicklin School website](#)

Internal auditing is an expanding specialty of accounting. The last 20 years have seen a sharp increase in the magnitude and complexity of business risks. The reasons include the increasing complexity of businesses generally, the change in businesses from product to service producing, and the influences of globalization. At the same time, the downsizing of management has led to the flattening of command chains. This has resulted in the elimination of layers of middle management and less supervision of management employees. While this has contributed to organizational effectiveness, it has also led to greater potential for mistakes and fraud.

To address these issues, the Stan Ross Department of Accountancy offers a program leading to an Executive MS in Analysis of Financial Statements, Internal Operations, and Risk Assessment. The purpose of the program is to train advanced practitioners for business risk management and internal audit functions.

The program is designed for cohort groups of working professionals. Students enter and move through the program together with no course exemptions allowed. The program has a close connection between classroom and actual practice. The one-year, 10-course, full-time program is designed for cohort groups of working professionals. Classes are scheduled on Saturdays and one evening a week. The program of study is divided into three 13-week trimesters. An integral part of the program is a required one-week international study tour between the second and third trimesters of the program. Accommodations, international transportation, and most needs during the study tour are included in the cost of the program.

## Curriculum

Entering students should have a basic knowledge of economics, statistics, finance, information systems, and financial/managerial accounting through prior course work and/or professional experience. Deficiencies can be remedied by taking appropriate classes on the graduate level.

All students will take the following courses:

### Risk Assessment and Assurance Track

#### Courses in Specialization

|                          |                                       |
|--------------------------|---------------------------------------|
| <a href="#">ACC 9807</a> | Contemporary Topics in Accounting*    |
| <a href="#">ACC 9100</a> | Financial and Management Accounting** |
| <a href="#">FIN 9772</a> | Quantitative Tools for Finance***     |

Three additional electives chosen in consultation with the faculty advisor

#### Courses Outside of Specialization

Four courses to be designated by the department.

### Financial Statement Analysis and Security Valuation Track

#### Courses in Specialization

|                          |                                       |
|--------------------------|---------------------------------------|
| <a href="#">ACC 9807</a> | Contemporary Topics in Accounting*    |
| <a href="#">ACC 9100</a> | Financial and Management Accounting** |
| <a href="#">FIN 9772</a> | Quantitative Tools for Finance***     |

Choose three courses from:

|                          |  |
|--------------------------|--|
| <a href="#">ACC 9806</a> | Financial Statement Analysis and Reporting |
| <a href="#">ACC 9808</a> | Financial Statement Analysis II            |
| <a href="#">ACC 9809</a> | Financial Statement Analysis III           |

|                           |  |
|---------------------------|--|
| TAX 9862                  | Federal Income Taxation                      |
| Choose four courses from: |  |
| ECO 9708                  | Microeconomics for Managers                  |
|                           | <i>and</i>                                   |
| ECO 9709                  | Macroeconomics                               |
| FIN 9771                  | Corporate Financial Theory and Applications* |
| FIN 9797                  | Options Markets*                             |
| FIN 9773                  | Investment Theory and Applications*          |
| FIN 9795                  | Debt Instruments and Markets*                |
| FIN 9786                  | International Financial Markets*             |
| FIN 9790                  | Seminar in Finance*                          |

### Admission

For information on admission, e-mail [Fastemia@baruch.cuny.edu](mailto:Fastemia@baruch.cuny.edu) or call the Stan Ross Department of Accountancy at (646) 312-3160.

\*The prerequisites for this course will be waived for executive students.

\*\*Students with equivalent academic background may replace this required course with other specialized courses in financial or managerial accounting, such as ACC 9815, with the approval of the advisor.

\*\*\*Students in the Risk Assessment and Assurance track with equivalent academic background may, with the approval of the advisor, replace this required course with ACC 9816.