Date: 28 September 1979

To: Distribution

From: Andrew Decker

Re: Schedule for Preparation and Production of the Quarterly Report for the Quarter Ended September 30, 1979

Attached is a chart detailing the schedule for MAC preparation, Price Waterhouse review and production of the quarterly reports. We wish to produce 6,000 copies this time around. If there are any questions please contact me immediately.

cc: MAC
Robert F. Vaqt
Stephen J. Weinstein
William J. Lithgow
Lorna Haan

Price Waterhouse
Jay Hartig
Nancy Chapman

Ralph Kellner
<table>
<thead>
<tr>
<th>Date</th>
<th>Action Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct. 4</td>
<td>UST statements delivered to MAC.</td>
</tr>
<tr>
<td>Oct. 5</td>
<td>Preliminary copy (bonds outstanding and Exhibit II and III) to Kellner.</td>
</tr>
<tr>
<td>Oct. 9</td>
<td>Preliminary copy. Bonds outstanding and Exhibits II and III.</td>
</tr>
<tr>
<td>Oct. 10</td>
<td>Galleys of Oct. 5 copy returned.</td>
</tr>
<tr>
<td>Oct. 11</td>
<td>Debt Service and Capital Reserve Funds' statements ready for internal review.</td>
</tr>
<tr>
<td>Oct. 16</td>
<td>Debt Service and Capital Reserve Funds' supporting Exhibits.</td>
</tr>
<tr>
<td>Oct. 17</td>
<td>Lock up Bonds outstanding and Exhibits II and III.</td>
</tr>
<tr>
<td>Oct. 19</td>
<td>First draft footnotes for internal review.</td>
</tr>
<tr>
<td>Oct. 19</td>
<td>Complete Operating Fund accruals.</td>
</tr>
<tr>
<td>Oct. 22</td>
<td>Review Operating Fund statements and Exhibits.</td>
</tr>
<tr>
<td>Oct. 23</td>
<td>Copy to typeset.</td>
</tr>
<tr>
<td>Oct. 26</td>
<td>Final cover approval.</td>
</tr>
<tr>
<td>Oct. 29</td>
<td>Complete review.</td>
</tr>
<tr>
<td>Oct. 31</td>
<td>Final copy to typeset.</td>
</tr>
<tr>
<td>Nov. 13</td>
<td>Final galleys/repro.</td>
</tr>
<tr>
<td>Nov. 13</td>
<td>Final &quot;boards&quot;.</td>
</tr>
<tr>
<td>Nov. 13</td>
<td>Delivery of 6,000 copies.</td>
</tr>
</tbody>
</table>
Date: 28 September 1979

To: FINANCE COMMITTEE

From: Robert F. Vagt/Peggy Scott

Re: Meetings to discuss Manager's Questionnaire

Attached is the schedule of meetings with the Managers to discuss their responses to the Questionnaire.

Please let me know if you will be able to attend any of the meetings.

PFS/Attachment
NOTE: All meetings will take place at MAC office.

Tuesday, October 2, 1979

12:30 P.M.  GOLDMAN, SACHS & CO.
Frank Coleman
Robert Downey

2:00 P.M.  MERRILL LYNCH WHITE WELD
Jean Rousseau
Jim Ruth
Roger Hershey
Bob Grimmig

3:30 P.M.  BACHE HALSEY STUART SHIELDS
Edwin Bueltman
John Feery

Wednesday, October 3, 1979

11:00 A.M.  MORGAN GUARANTY
Thomas Boehlke
Rafe de la Gueronniere
George Rowe
Borden Andersen

12:30 P.M.  CITIBANK
Jac Friedgut
Peter Sughrue

2:00 P.M.  CHASE MANHATTAN
Palmer Turnheim
Ron Columbia

3:30 P.M.  SALOMON BROS.
Dale Horowitz
John O'Brien
28 September 1979

BY MESSENGER

Bowne of New York City, Inc., 345 Hudson St., N.Y., N.Y. 10014
Corporate Printing Company, Inc. 225 Varick St., N.Y., N.Y. 10013
Pandick Press, Inc., 345 Hudson St., N.Y., N.Y. 10014
Sorg Printing Company, Inc., 111 8th Ave., N.Y., N.Y. 10011
Benjamin H. Tyrell, Inc., 110 Greenwich St., N.Y., N.Y. 10006
Charles P. Young Company, 75 Varick St., N.Y., N.Y. 10013

Re: Request for Quotations for Financial Printing

Gentlemen:

This letter is to request from each of the firms listed above a quotation for the cost of printing certain documents in connection with a proposed bond issuance of the Municipal Assistance Corporation For The City of New York (the "Corporation"), based upon the specifications contained herein.

In order for your firm to be considered for selection for this work, you must submit to the Corporation a proposal prepared by your firm on the basis of these specifications on the attached form, and we must be in receipt of such bid proposal no later than 1:00 P.M. on Wednesday, October 3, 1979. We intend to choose the supplier for this work on October 3, 1979, from among those firms which have timely submitted such proposals. However, we reserve the right not to accept any of the proposals submitted. In making our selection, we will give strong consideration to the respective price quotations submitted, but will also consider other factors such as the reputation, competence and performance of each firm, and we will select the bidder, if any, which we determine will best satisfy the needs of the Corporation in this transaction.

In order to enable you to understand better the nature of the printing requirements for the proposed financing, we are enclosing for your information and reference, in addition to the specifications, copies of each of the documents printed in connection with our most recent public offering, that of our Series 16 Bonds in August 1979.
28 September 1979
RE: Financial Printing
Page Two

All copy for the documents to be printed may be either set in hot type or composed by computer. The selected firm will be required to store and maintain all of the type or tapes for the copy comprising each of the documents for a period of six months after completion of the work without charge to the Corporation. Turnaround time of 24 hours should be assumed for estimating purposes.

The specifications for the proposed financial printing are set forth in the following sections:

I. PRELIMINARY OFFICIAL STATEMENT

Typesetting copy as required for a Preliminary Official Statement consisting of 66 pages, including an initial proof and two revised proofs; composing 50 sets of each of the three proofs, and distributing those proofs (exclusive of messenger charges); printing and binding with staples 15,000 copies of the Preliminary Official Statement on 40-pound white opaque offset paper 8-1/2" by 11" in black ink, with one additional color on the front (cover) page; distributing the Preliminary Official Statements (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate Base Price for all of the above work, and separately indicate the Additions to Price for each two pages of additional text, and for each 1,000 additional copies of the final printed document.

II. FINAL OFFICIAL STATEMENT

Typesetting revisions to the Preliminary Official Statement as required for one proof of a Final Official Statement consisting of 66 pages; composing 50 sets of one proof, and distributing those proofs (exclusive of messenger charges); printing and binding with staples 10,000 copies of the Final Official Statement on 40-pound white opaque offset paper 8-1/2" by 11" in black ink; distributing the Final Official Statements (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate Base Price for all of the above work, and separately indicate the Additions to Price for each two pages of additional text, and for each 1,000 additional copies of the final printed document.
III. SERIES RESOLUTION

Typesetting copy as required for a Series Resolution consisting of 37 pages plus cover, including an initial proof and one revised proof; composing 25 sets of each of the two proofs and distributing them (exclusive of messenger charges); printing and binding with staples 400 copies of the Series Resolution on 50-pound white opaque offset paper 8-1/2" x 11" with 60-pound white opaque offset cover front and back in black ink; distributing the Series Resolution (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate Base Price for all of the above work, and indicate the Additions to Price for each two pages of additional text, and for each 100 additional copies of the final printed document.

IV. BOND PURCHASE AGREEMENT

Typesetting copy as required for a Bond Purchase Agreement consisting of 35 pages, including an initial proof and one revised proof; composing and distributing 50 copies of the first proof and 600 of the second proof (exclusive of messenger charges); printing 900 copies of the Bond Purchase Agreement on 50-pound white opaque offset paper in black ink; revising the Bond Purchase Agreement to incorporate signatures of the parties and printing and binding with staples 100 copies of the conformed document on 50-pound white opaque offset paper in black ink; distributing the Bond Purchase Agreement (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate Base Price for all of the above work, and indicate the Additions to Price for each two pages of additional text, and for each 25 additional copies of the final printed document.

V. BLUE SKY MEMORANDUM

Typesetting copy as required for a Blue Sky Memorandum consisting of 11 pages, including one proof; composing 10 sets of that proof for distribution (exclusive of messenger charges); printing and binding with staples 600 copies of the Blue Sky Memorandum on 50-pound white opaque offset paper in black ink; distributing the Blue Sky Memorandum in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate Base Price for all of the above work, and indicate the Additions to Price for each two pages of additional text, and for each 100 copies of the final printed document.
VI. LEGAL OPINIONS

Printing and stapling additional copies of the following legal opinions, each as contained in the Bond Purchase Agreement: (1) 150 copies of a 2-page opinion of bond counsel to the Corporation; (2) 10,000 copies of a 5-page opinion of bond counsel to the Corporation; (3) 100 copies of the opinion of general counsel to the Corporation consisting of 3 pages; (4) 100 copies of the opinion of counsel to the underwriters consisting of 2 pages; and (5) 100 copies of the opinion of the New York State Attorney General consisting of 3 pages; distributing each of the above documents (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a separate Base Price for each of the above-numbered items.

VII. ADDITIONAL DOCUMENTS

No additional documents shall be included as a part of the work to be performed for the Corporation, unless the Corporation shall duly authorize the printing of additional documents in writing in advance of the commencement of the work. However, it is anticipated that certain additional documents will be required by the underwriters in connection with the proposed financing. Any and all such additional documents shall be paid for by the underwriters and not by the Corporation. Accordingly, no price is required to be included in your bid proposal for any such additional documents.

VIII. DISBURSEMENTS

In addition to the work specified in Section I through VI of this letter and reflected in the price quotations in Section I through VI of the attached bid form, the selected firm shall furnish and the Corporation shall pay: (1) actual and reasonable disbursements for transportation, refreshments and meals (exclusive of any charges for markup, overhead or profit) for personnel of the parties to the proposed financing and their counsel, during the period in which the printing work is in progress and pertaining to such work; (2) actual and reasonable air freight, postage, messenger and other shipping and delivery expenses incurred in distributing the printed documents. While no price quotation is required for such disbursements as a part of this bid proposal, the selected firm will be required to itemize such expenditures on its invoice to the Corporation, and will be further required to retain all records and receipts related to such expenditures for examination by the Corporation upon request.
IX. SCHEDULE

The projected schedule for producing each of the documents in final form is as follows: Preliminary Official Statement -- October 16, 1979; Final Official Statement -- October 30, 1979; Series Resolution -- October 30, 1979; Bond Purchase Agreement -- October 30, 1979; Blue Sky Memorandum -- October 30, 1979; Legal Opinions -- October 30, 1979. It is anticipated that work on the first proof of the Preliminary Official Statement will commence on October 5, 1979. This production schedule is tentative and subject to change at the direction of the Corporation, in accordance with the requirements of the proposed financing; such schedule should be regarded as confidential information.

X. OVERTIME AND ADDITIONAL WORK

(1) Overtime. For purposes of calculating the price quotation, it shall be assumed that all of the work called for by these specifications will be completed during weekday daytime shift working hours, on a 24-hour turnaround basis. Any work performed at other times must be duly authorized by the Corporation in advance of the commencement of the work. However, as a part of your proposal, indicate on the bid form the working hours of your weekday daytime shift and the approximate percentage additions to your charges for work performed during other shift periods, as well as the basis for any other additional charges for expedited or priority work. Also indicate your hourly rate for author's alterations, and your rate for local messenger deliveries.

(2) Additional work. Any work performed in addition to the work specified in Section I through VI of this letter shall require the advance written authorization of the Corporation, and shall be billed on a pro-rata basis in accordance with the price quotations contained in your proposal.

XI. PAYMENT

After completion of the work, the selected firm shall submit to the Corporation a detailed invoice covering all services rendered to the Corporation in connection with the proposed financing, which invoice shall itemize all additions to and subtractions from the Base Price, as well as all disbursements. Inasmuch as the Corporation is a corporate governmental agency and instrumentality of the State of New York, no sales tax should be charged to the Corporation on the invoice. The Corporation shall review such invoice and expeditiously process it for payment.
28 September 1979
RE: Financial Printing
Page Six

Such invoice shall be subject to auditing by the New York State Department of Audit and Control subsequent to payment. The selected firm will be required to maintain and retain written records of sufficient detail to substantiate all charges billed to the Corporation, and to produce such records for examination by the Corporation or the State Comptroller upon request, for a period of three years after final payment for this work.

This letter, consisting of six pages, shall constitute the complete specifications for the financial printing for the proposed financing for purposes of preparing bid proposals. The Corporation shall not supply any additional information to any financial printing firms on an individual basis.

It should be noted that the actual nature and extent of the printing services required for this transaction may vary from the specifications contained in this letter. Therefore, each of the firms submitting a bid proposal should be prepared to perform whatever additional work and overtime is required by the Corporation, in accordance with the provisions contained in this letter.

We look forward to receiving your proposals on the attached bid form. Thank you for your interest and cooperation.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

Attachment: Bid Form (two copies)

Enclosures: Series 16
Preliminary Official Statement
Final Official Statement
Series Resolution
Bond Purchase Agreement
Blue Sky Memorandum
Price Quotation for Financial Printing for Proposed Bond Issue in Accordance with Specifications Dated September 28, 1979

<table>
<thead>
<tr>
<th>DOCUMENT</th>
<th>BASE PRICE</th>
<th>ADDITIONS TO PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. Preliminary Official Statement</td>
<td>$________</td>
<td>$________ per additional two pages</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$________ per additional 1,000 copies</td>
</tr>
<tr>
<td>II. Final Official Statement</td>
<td>$________</td>
<td>$________ per additional two pages</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$________ per additional 1,000 copies</td>
</tr>
<tr>
<td>III. Series Resolution</td>
<td>$________</td>
<td>$________ per additional two pages</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$________ per additional 100 copies</td>
</tr>
<tr>
<td>IV. Bond Purchase Agreement</td>
<td>$________</td>
<td>$________ per additional two pages</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$________ per additional 25 copies</td>
</tr>
<tr>
<td>V. Blue Sky Memorandum</td>
<td>$________</td>
<td>$________ per additional two pages</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$________ per additional 100 copies</td>
</tr>
<tr>
<td>VI. Legal Opinions:</td>
<td></td>
<td>OVERTIME (See Section X)</td>
</tr>
<tr>
<td>1. Bond Counsel [2 pages]</td>
<td>$________</td>
<td>Weekday Day (___ a.m. to ___ p.m.) = + ___ %</td>
</tr>
<tr>
<td>2. Bond Counsel [5 pages]</td>
<td>$________</td>
<td>Weekday Night (___ p.m. to ___ a.m.) = + ___ %</td>
</tr>
<tr>
<td>3. General Counsel</td>
<td>$________</td>
<td>Saturday Day (___ a.m. to ___ p.m.) = + ___ %</td>
</tr>
<tr>
<td>4. Underwriters' Counsel</td>
<td>$________</td>
<td>Saturday Night (___ p.m. to ___ a.m.) = + ___ %</td>
</tr>
<tr>
<td>5. Attorney General</td>
<td>$________</td>
<td>Sunday Day (___ a.m. to ___ p.m.) = + ___ %</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Sunday Night (___ p.m. to ___ a.m.) = + ___ %</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$________</td>
<td>(Attach separate sheet for any other charges.)</td>
</tr>
</tbody>
</table>

SUBMITTING FIRM

Firm Name: _______________________________________
Address: _________________________________________
Phone: ___________________________________________

By: _______________________________________________
Authorized Signature

Name and Title: ___________________________________
Date: ___________________________________________

INSTRUCTIONS

Submit one copy only, no later than 1:00 P.M. on Wednesday, October 3, 1979, to:

MUNICIPAL ASSISTANCE CORPORATION
One World Trade Center
Suite 8901
New York, New York 10048
28 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding transfer of money on deposit in the Corporation's Operating Fund Account.

You were instructed to transfer on October 1, 1979 $22,000 from the Corporation's Operating Fund Account to the Corporation's Checking Account #20 2581 7 at the United States Trust Company of New York.

Sincerely,

Harris A. Decker
Treasurer

HAD:fnh

cc: William J. Lithgow
    Pat Santivasci
    Stephen J. Weinstein, Esq.
26 September 1979

Mr. George P. Helfter
66 Los Robles
Williamsville, New York 14221

Dear Mr. Helfter:

Your recent letter reporting loss of a Municipal Assistance Corporation bond coupon has been forwarded to me by Hawkins, Delafield & Wood, Bond Counsel to the Corporation.

I am referring your inquiry about replacement to the United States Trust Company of New York, which is Trustee for the Corporation's bondholders, and requesting that they initiate their procedure for replacement of the coupon. You can expect to hear from Mr. Pat Santavasci of the Trust Company (130 John Street, New York, N.Y. 10038, 212-425-4500) in this regard.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar

cc: Mr. Pat Santavasci
HOME MEMO

Sept 10, 1974

Dear Sirs,

In July I deposited the coupon Municipal Assistance Corp for the City of New York No. 1927 in amount $187.50—now the bank claims they lost it so I am asking to stop payment and issue a duplicate to me.

George P. Helitzer
Be Fo' Ricks
Williamsville N.Y. 14221
Fireproof

have a Great Day

NEW GAS IDEAS WILL MAKE A BIG DIFFERENCE
26 September 1979

Mr. George P. Helfter
66 Los Robles
Williamsville, New York 14221

Dear Mr. Helfter:

Your recent letter reporting loss of a Municipal Assistance Corporation bond coupon has been forwarded to me by Hawkins, Delafield & Wood, Bond Counsel to the Corporation.

I am referring your inquiry about replacement to the United States Trust Company of New York, which is Trustee for the Corporation's bondholders, and requesting that they initiate their procedure for replacement of the coupon. You can expect to hear from Mr. Pat Santavasci of the Trust Company (130 John Street, New York, N.Y. 10038, 212-425-4500) in this regard.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar

cc: Mr. Pat Santavasci
HOME MEMO
Oct 10, 1979

Dear Sirs,

In July I deposited the coupon municipal assistance of 12/27/71 for the City of New York for $1127 in an amount of $7.50. Now the bank claims they lost it, so I am asking to stop payment and issue a duplicate to me.

George P. Helfter
62 Mississippi
Williamsburg, NY 14121

Have a Great Day

NEW GAS IDEAS WILL MAKE A BIG DIFFERENCE
Date: 25 September 1979

To: Robert F. Vagt

From: Stephen J. Weinstein

Re: Legal Fees

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Paul, Weiss</td>
<td>$1,448,004</td>
<td>$702,681</td>
<td>$384,749</td>
<td>$383,283</td>
</tr>
<tr>
<td>Hawkins, Delafield</td>
<td>984,699</td>
<td>404,544</td>
<td>431,641</td>
<td>454,315</td>
</tr>
<tr>
<td>Carter, Ledyard</td>
<td>379,988</td>
<td>186,196</td>
<td>91,698</td>
<td>70,680</td>
</tr>
</tbody>
</table>

TOTAL 2,812,691 | 1,293,421 | 908,088 | 908,278
24 September 1979

Ms. C. E. Hutcheson
Vice President - Municipal Sales
UNITED STATES BANKNOTE CORPORATION
345 Hudson Street
New York, New York 10014

Re: Series M and Series JJ Bonds

Dear Kay:

This letter is to authorize you to proceed to print additional Series M Bonds in coupon form and Series JJ Bonds in registered form, as requested by the United States Trust Company of New York, in accordance with the specifications and prices set forth in your letter of September 21, 1979 (copy attached).

Please note that these bonds should be printed with the signatures of the Corporation's Chairman and Secretary as originally issued, and that the initial coupon on those bonds in coupon form should be payable February 1, 1980.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
September 21, 1979

Mr. Stephen Weinstein, Secretary
Municipal Assistance Corporation for
The City of New York
One World Trade Center - Suite 8901
New York, New York 10048

Dear Steve:

United States Trust Company of New York has requested we print additional bonds as follows:

Series JJ - Registered Form
2,000 - (1983 maturity) Numbers JJR83-501 to JJR83-2500

Series M - Coupon Form
1,500 - (1986 maturity) Numbers M86-124 to M86-2740
1,000 - (1987 maturity) Numbers M87-41 to M87-1040
1,000 - (1988 maturity) Numbers M88-41 to M88-1040
1,000 - (1989 maturity) Numbers M89-21 to M89-1020

Our charge to print 2,000 Series JJ Registered Bonds is $1570.00.

To print 4,500 Series M Coupon Bonds as outlined above, our charge is $3630.00

The bonds would be printed with the same signatures as originally printed. The first coupon to be printed is Number 9, due February 1, 1980.

We await your authorization to proceed with the printing.

Very truly yours,

CEH/jm
24 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding transfer of money on deposit in the Corporation's Operating Fund Account.

You were instructed to transfer on September 25, 1979 $40,000 from the Corporation's Operating Fund Account to the Corporation's Checking Account #20 2581 7 at the United States Trust Company of New York.

Sincerely,

Harris A. Decker
Treasurer

HAD:fnh

cc: William J. Lithgow
Pat Santivasci
Stephen J. Weinstein, Esq.
24 September 1979

Ms. C. E. Hutcheson
Vice President - Municipal Sales
UNITED STATES BANKNOTE CORPORATION
345 Hudson Street
New York, New York 10014

Re: Series M and Series JJ Bonds

Dear Kay:

This letter is to authorize you to proceed to print additional Series M Bonds in coupon form and Series JJ Bonds in registered form, as requested by the United States Trust Company of New York, in accordance with the specifications and prices set forth in your letter of September 21, 1979 (copy attached).

Please note that these bonds should be printed with the signatures of the Corporation's Chairman and Secretary as originally issued, and that the initial coupon on those bonds in coupon form should be payable February 1, 1980.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
September 21, 1979

Mr. Stephen Weinstein, Secretary
Municipal Assistance Corporation for
The City of New York
One World Trade Center - Suite 8901
New York, New York 10048

Dear Steve:

United States Trust Company of New York has requested we print additional bonds as follows:

Series JJ - Registered Form
2,000 - (1983 maturity) Numbers JJR83-501 to JJR83-2500

Series M - Coupon Form
1,500 - (1986 maturity) Numbers M86-124 to M86-2740
1,000 - (1987 maturity) Numbers M87-41 to M87-1040
1,000 - (1988 maturity) Numbers M88-41 to M88-1040
1,000 - (1989 maturity) Numbers M89-21 to M89-1020

Our charge to print 2,000 Series JJ Registered Bonds is $1570.00.

To print 4,500 Series M Coupon Bonds as outlined above, our charge is $3630.00

The bonds would be printed with the same signatures as originally printed. The first coupon to be printed is Number 9, due February 1, 1980.

We await your authorization to proceed with the printing.

Very truly yours,

[Signature]

CEH/jm
A number of months ago we had a conversation regarding the development of a mechanism which would provide additional security for City Bond holders -- both present and future. The additional security was intended to effectively insulate the City Bond holder against a City bankruptcy.

One approach to this involves MAC using a subordinate claim on its separate revenue streams as security for the City Bond holder by establishing an insurance fund for all unguaranteed City bonds outstanding or to be issued. This insurance fund would have a subordinate claim on revenues from all of MAC's revenue streams (after satisfying both First and Second Resolution requirements and possibly making allowance for a superior claim of a third resolution). The insurance fund could be established and maintained in one of several ways.

1. MAC could establish the fund by a pledge that in the event the City failed to make payment when due on any of its unguaranteed bonds, MAC would certify to and pay the City Bond holder the next moneys available (after satisfying all MAC's superior claims) and continue to certify to and pay such moneys until the deficiency (with post-maturity interest) had been eliminated. There would be no cash on hand in the insurance fund as a buffer.

2. MAC could establish the insurance fund by a pledge similar to the plan outlined in 1 above, but fund the insurance fund with some reasonable amount (maybe 10% of the aggregate principal amount of unguaranteed City Bonds outstanding; such amount to be accumulated over five years) together with a pledge to maintain the fund from available revenues at the required level. This may present a more credible device to the investor and would provide a cushion against claims, probably reducing the mechanical problem of certifying to and receiving moneys some time after a City default has occurred.

3. MAC would establish the insurance fund by pledge and deposit some amount of money into the fund as outlined above, and in addition pledge to maintain on deposit in the fund, Third Resolution (subordinate to both First and Second) notes in an amount equal to the difference between the amount on deposit in the insurance fund and the succeeding 12 months total unguaranteed City long-term debt service. These Third Resolution notes would be non-interest bearing,
payable upon demand of the insurance fund whenever a deficiency in the fund existed. This approach offers the opportunity (or risk) of involving the State's "moral obligation" pledge.

There are many variations upon the mechanisms outlined above which may be more appropriate, but I think these three represent the major points on the spectrum.

Under points 2 and 3, the amount to be deposited could be accumulated through a combination of MAC bond proceeds, retained investment earnings and possibly an insurance fee from the City. (Since the tax rate will probably fall below $8.75 in the future, this fee could be paid for from "outside the limit" property tax revenue). Assuming that approximately $6 billion of unguaranteed City debt is outstanding; a five year funding period of the 10% requirement; and a 1/2% insurance fee from the City, MAC would be required to deposit approximately $366 million of bond proceeds in the insurance fund during the five years to meet the cash requirements.

bcc: HAD Chron. File
     Central Files/City Bonds
19 September 1979

Mr. Allen Wasmund
ALLEN W. WASMUND & SON, INC.
21 Harrison Avenue
Waldwick, New Jersey 07463

Re: Series 17 and 18 Bonds/Closing Volumes

Dear Mr. Wasmund:

Please bind the enclosed documents for us as follows:

-- 43 letter-sized volumes with individual names on them as per the attached list;

-- Collate and provide reinforced tabs -- "Index" plus numbers 1 through 47. Each set of documents has a sheet of paper indicating its appropriate tab number attached; where more than one document follows a particular tab number, the collating within that tab has already been done. You will need to remove staples and/or paper clips from most documents;

-- Document number 6 has attached to it two specimen bonds as an exhibit, which need to be folded or re-folded.

-- The color of the volumes shall be one of the grey as per the samples you will submit to us. We will advise you, by telephone, of the choice;

-- The lettering on the spine of the volumes should be the same format and size as the 1979 Series 15 Bonds. The name of the Corporation and "Four Year Debt Issuance Plan" remain unchanged; the title of the bond series and the date should be as indicated on the left margin of the attached xerox copy of the earlier volume. As indicated above, a list of the individuals' names for the volumes is attached.

Sincerely,

John G. Bove
Counsel

Enclosures

JGB:jar
Municipal Assistance Corporation for the City of New York (2)
Board of Education Retirement System for the City of New York

New York City Police Pension Fund - Article 2

Teachers' Retirement System for the City of New York

New York City Employees' Retirement System

Amos L. Pearson
Frank C. Pulte
Joseph A. Doyle
Jack Prudent
Melbourne Nunes

The Chase Manhattan Bank, N.A.
$103,950,000
Series 17 Bonds
$75,905,000
Series 18 Bonds
19 September 1979

Ms. C. E. Hutcheson
Vice President - Municipal Sales
UNITED STATES BANKNOTE CORPORATION
345 Hudson Street
New York, New York 10014

Re: Series G Bonds

Dear Kay:

This letter is to authorize you to proceed to print additional Series G Bonds, in coupon form, as requested by the United States Trust Company of New York, in accordance with the specifications and prices set forth in your letter of September 14, 1979 (copy attached).

Please note that these bonds should be printed with the signatures of the Corporation's Chairman and Secretary as originally issued, and that the initial coupon on those bonds should be payable February 1, 1980.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
Mr. Stephen Weinstein, Secretary
Municipal Assistance Corporation for The
City of New York
One World Trade Center - Suite 8901
New York, New York 10048

Re: 1975 Series G Bonds

Dear Steve:

United States Trust Company of New York has requested we print additional bonds as follows:

1,000 - $5,000 coupon bonds for February 1, 1983
Nos. G83-1476 to G83-2475

The first coupon to be printed will be #9 due February 1, 1980. The facsimile signatures will be the same as originally printed.

Our charge to prepare the above bonds is $1845. F.O.B. New York City.

We were holding 173 bonds for the above maturity in our vault bearing numbers G83-1303 to G83-1475 and they have been shipped to United States Trust Company. We cut off coupons through and including #8 due August 1, 1979. Cremation Certificates will be sent to you for your files. There is no charge for handling the 173 bonds.

We look forward to receiving your authorization to print the 1,000 bonds requested.

Very truly yours,

[Signature]
19 September 1979

Mr. Allen Wasmund
ALLEN W. WASMUND & SON, INC.
21 Harrison Avenue
Waldwick, New Jersey 07463

RE: Series 17 and 18
Closing Volumes

Dear Mr. Wasmund:

This letter is to confirm our telephone conversation of today relative to the color selection for the above-referenced item. Please be advised that the color for the binding will be your number 943/slate grey.

If you have any questions regarding this order please do not hesitate to call John Bove or me.

Thank you for your attention in this matter.

Cordially,

Linda D.

Linda S. Dinkin
Assistant to Executive Director

LSD/rjh
19 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm the oral instructions issued to you regarding the payment of moneys to The City of New York (the "City") from amounts on deposit in the Municipal Assistance Corporation For The City of New York's (the "Corporation") "New York City BAN Interest Account".

You were instructed to pay by check payable to the Commissioner of Finance/City of New York, $78,904.11 on September 17, 1979. This amount represents accrued interest payable at a rate of 8% on $20,000,000 par value of City Bonds dated March 12, 1979 which were received by the Corporation in an exchange pursuant to an Agreement by and between the Corporation and the City dated as of March 30, 1979.

Sincerely yours,

Harris A. Desker
Treasurer

HAD: bba

cc: John J. Keohane, Esq.
William J. Lithgow
Pat Santivasci
Allen L. Thomas, Esq.
Amy Vance, Esq.
Stephen J. Weinstein, Esq.
BY MESSENGER

19 September 1979

Mr. George Lagary
THE GEORGIAN PRESS INC.
175 Varick Street
New York, New York 10014

Re: Annual Report -- Delivery Instructions

Dear Mr. Lagary:

This letter is to specify the instructions for your delivery of the 1979 Annual Report of the Municipal Assistance Corporation, of which you are currently printing 25,000 copies, along with 15,000 envelopes.

Please deliver 3,500 copies and 3,500 envelopes to:

E-Z Addressing Service Corp.
80 Washington Street
New York, New York
Attention: Michael J. Gentile

Please deliver 9,500 copies and 9,500 envelopes to:

United States Trust Company of New York
130 John Street
New York, New York
Attention: Charles Bonicker
2nd Floor Mail Room

Please deliver 6,000 copies and 2,000 envelopes to:

Municipal Assistance Corporation
One World Trade Center, Suite 8901
New York, New York
Attention: Stephen J. Weinstein
19 September 1979
THE GEORGIAN PRESS INC.
Page Two

Please retain the balance of 6,000 copies in storage at Georgian, as per our arrangement with Stan Katcher of your firm, pending further delivery instructions.

All deliveries are to be completed by the close of business on Tuesday, September 25, 1979.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
19 September 1979

Mr. John H. Doherty  
Vice President  
CHAS. P. YOUNG COMPANY  
75 Varick Street  
New York, New York 10013

Re: Series 17 & 18 Financial Printing

Dear Mr. Doherty:

We are in receipt of your invoice dated September 17, 1979 (Job Numbers 5804, 5812, 5813, 5814), covering financial printing services which you provided during August 1979 to the Municipal Assistance Corporation in connection with the sale of its Series 17 and 18 Bonds.

While the invoice sets forth a chronology of the services provided, it is insufficient for our review and processing for payment, in that it does not itemize your charges in accordance with our agreement covering this work.

The Price Quotation which you submitted to us on August 9, 1979 (copy enclosed) states base prices for the official statement, series resolutions and legal opinions, and rates for certain additions to price, based upon our Specifications dated August 3, 1979 (copy enclosed). Your invoice as submitted totals $28,824.62, but does not provide any basis for review and substantiation of the charges (copy enclosed).

Our specifications require that you submit to us a detailed invoice covering all services rendered to the Corporation in connection with this work. Such invoice must itemize all additions to or subtractions from the base prices, as well as all disbursements. Accordingly, please prepare and submit a revised invoice which provides us with sufficient information to review your charges for compliance with our Specifications and your Price Quotation.

Sincerely,

[Signature]

Stephen J. Weinstein  
Deputy Executive Director

Enclosures (3)

SJW:jar
3 August 1979

Mr. John H. Doherty
Chas. P. Young Company
75 Varick Street
New York, New York 10013

Re: Request for Quotation for Financial Printing

Dear Mr. Doherty:

This letter is to request a quotation for the cost of printing certain documents in connection with a proposed bond issuance of the Municipal Assistance Corporation For The City of New York (the "Corporation"), based upon the specifications contained herein. The bulk of the documents we require will be only slightly modified from the documents you have prepared for us in connection with an offering of our Series 16 Bonds and for which you have standing type.

The documents which we will require which should form the basis for your quotation are as follows:

I. OFFICIAL STATEMENT

Revisions from Series 16 Official Statement consisting of substantial changes to Cover, pages 4-5, page 15; light changes to Tie Sheet, pages 1-3, 13-29, 44, Exhibit B; no changes to other pages, except deletion of Exhibit C. Assume 100 sets of one proof; 300 sets of a second proof to be prepared August 22 and bound with tape. Revisions to Cover, page 1 and page 15 prior to printing and stapling 5,000 copies on August 29.

II. SERIES RESOLUTIONS (2)

Revisions of Series 16 Official Statement for Series 17 and Series 18, consisting of elimination of most of pages 7-9 and moderate changes to rest of document. Print 500 copies of each.

III. LEGAL OPINIONS

Revisions from Series 16 documents of (1) 2-page opinion of Bond Counsel, (2) 5-page opinion of Bond Counsel, (3) 3-page opinion of General Counsel, (4) State Attorney General's opinion, each to reflect Series 17 and Series 18. Set new two 3-page opinions and one 4-page opinion. Print 5,000 copies of (2) above and 200 copies of each other opinion for Series 17; 5,000 copies of (2) above and 200 copies of each other opinion for Series 18.
3 August 1979
Mr. John H. Doherty
Page Two

No Preliminary Official Statements, Bond Purchase Agreements or Blue Sky memos will be required. All other specifications are as per Series 16 bid request (letter from Stephen J. Weinstein, dated July 6, 1979).

Our schedule requires a distribution of tape-bound flats of the Official Statement, as described above, on the morning of August 23. All other documents and the final printed Official Statement must be available on the morning of August 30.

Please provide price quotations as follows:

I. OFFICIAL STATEMENT

   Price as described ____________.
   Per additional 1,000 copies ____________.

II. SERIES RESOLUTIONS (2)

   Price as described for two series ____________.
   Per additional 100 copies of either ____________.

III LEGAL OPINIONS

   Price as described ____________.

   Additional author's alteration: ________ per hour.

   Messengers: ________ per local delivery.

   Charge per additional proof per page: ________.

If you have any questions as to what we require, please call me at 775-0010. I would appreciate receiving your quotation as quickly as possible.

Sincerely,

Linda W. Seale
Assistant Counsel

LWS:bba
August 9, 1979

Ms. Linda W. Seale
Assistant Counsel
Municipal Assistance Corporation
for the City of New York
One World Trade Center, Suite 8901
New York, New York 10048

Dear Linda:

As per the instructions and specifications in your letter of August 3, 1979, our prices are as follows:

I. OFFICIAL SATTEMENT

Price as described $6,200.00.
Per additional 1,000 copies $265.00.

II. SERIES RESOLUTIONS (2)

Price as described for two series $4,978.00.
Per additional 100 copies of either $105.00.

III. LEGAL OPINIONS

Price as described $5,750.
Additional author's alteration: $56.00 per hour.
Messengers: $5.00 per local delivery.
Charge per additional proof per page .08.

The above costs do not include author's alterations other than specified, extra proofs, postage where applicable, or miscellaneous out-of-pocket expenses.

Thank you for the opportunity to be of service.

Very truly yours,

John H. Doherty
Vice President

JHD/jk
Municipal Assistance Corporation
for The City of New York
One World Trade Center
New York, N.Y. 10048

$103,095,000 Series 17 Bonds
$73,905,000 Series 18 Bonds

#5804 - 8/20/79 - Alterations from standing type - 58 pp. (75 Proofs - all specific black marked)
8/22/79 - Alterations - 2 pp. (15 Proofs)
8/27/79 - 20 As is Proofs - 58 pp.
8/28/79 - Alterations - 2 pp. (No Proofs)
8/29/79 - " - 1 pp. (5"
16 Xeroxed Copies, Certificate of Incumbency
8 Xeroxed Copies, Certificate of the Chairman - 8/30/79
8 Xeroxed Copies, Certificate of the Chairman - 4 pp.
80 Xeroxed Copies, List of Bonds to be Purchased - 4 pp.
80 Xeroxed Copies, Memorandum
80 Xeroxed Copies, Letter to Purchasers

#5814 - Series 17 Resolution
8/21/79 - Original Composition - 36 pp. (3 Proofs)
8/22/79 - Alterations - changed pages only
8/22/79 - 32 As is Proofs - 36 pp.
8/24/79 - Alterations - 1 pp. (8 Proofs)
8/27/79 - " - 16 pp. (3"
8/27/79 - 36 As is Proofs - 36 pp.
8/28/79 - Alterations - 8 pp. (2 Proofs)

Date 9/17/79
Job Number 5804, 5812, 5813, 5814
Your Order Number
Terms: Net 30 Days

IMPORTANT: The type from which the above described material was printed will be destroyed in 30 days unless you advise us to store it for future use.
#5813 - Series 18 Resolution
8/21/79 - Alterations from standing type - 34 pp. (3 Proofs)
8/22/79 - " changed pages only
8/22/79 - 32 As is Proofs - 35 pp.
8/27/79 - Alterations - 15 pp. (3 Proofs)
8/28/79 - Alterations - 3 pp. (2 Proofs)
8/29/79 - 300 Copies, Series 18 Resolution adopted 8/28/79 - 34 pp. and cover

#5812 - Series 17 - Opinion Letter
8/21/79 - Alterations from standing type - 5 pp. (3 Proofs)
8/22/79 - " - 5 pp. (4 Proofs)
8/22/79 - 32 As is Proofs - 5 pp.
8/28/79 - Alterations - 3 pp. (2 Proofs)
9/6/79 - 70 Copies, Reprint as is

Series 18 - Opinion Letter
8/21/79 - Alterations from standing type - 5 pp. (3 Proofs)
8/22/79 - " - 5 pp. (4 Proofs)
8/22/79 - 32 As is Proofs - 5 pp.
8/28/79 - Alterations - 2 pp. (2 Proofs)
9/6/79 - 70 Copies, Reprint as is

Opinion Letter
8/22/79 - Original Composition - 2 pp. (3 Proofs)
8/28/79 - " and alterations - 3 pp. (2 Proofs)
8/28/79 - Alterations - 3 pp. (2 Proofs)

Opinion Letter
8/28/79 - Original Composition - 3 pp. (3 Proofs)
8/28/79 - Alterations - 3 pp. (No Proofs)

Opinion Letter
8/27/79 - Original Composition - 3 pp. (22 Proofs)
8/28/79 - Alterations - 3 pp. (No Proofs)

IMPORTANT: The type from which the above described material was printed will be destroyed in 30 days unless you advise us to store it for future use.
Opinion Letter
8/27/79 - Alterations from standing type - 3 pp. (22 Proofs)
8/28/79 - " - 3 pp. (No Proofs)

$ 26,012.00
Postage
$ 71.44
Freight and Delivery
$ 2,741.18

$ 28,824.62

Tax Exempt

IMPORTANT: The type from which the above described material was printed will be
destroyed in 30 days unless you advise us to store it for future use.
19 September 1979

Mr. George Lagary
THE GEORGIAN PRESS INC.
175 Varick Street
New York, New York 10014

Re: Annual Report -- Delivery Instructions

Dear Mr. Lagary:

This letter is to specify the instructions for your delivery of the 1979 Annual Report of the Municipal Assistance Corporation, of which you are currently printing 25,000 copies, along with 15,000 envelopes.

Please deliver 3,500 copies and 3,500 envelopes to:

E-Z Addressing Service Corp.
80 Washington Street
New York, New York
Attention: Michael J. Gentile

Please deliver 9,500 copies and 9,500 envelopes to:

United States Trust Company of New York
130 John Street
New York, New York
Attention: Charles Bonicker
2nd Floor Mail Room

Please deliver 6,000 copies and 2,000 envelopes to:

Municipal Assistance Corporation
One World Trade Center, Suite 8901
New York, New York
Attention: Stephen J. Weinstein
19 September 1979
THE GEORGIAN PRESS INC.
Page Two

Please retain the balance of 6,000 copies in storage at Georgian, as per our arrangement with Stan Katcher of your firm, pending further delivery instructions.

All deliveries are to be completed by the close of business on Tuesday, September 25, 1979.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
18 September 1979

TO: BOARD OF DIRECTORS
FROM: Robert F. Vagt

Attached please find most of the materials which will be reviewed at the Board Meeting. A Fee Schedule for our major contracts will be presented at the Meeting.
17 September 1979

Mr. John H. Doherty
Vice President
CHAS. P. YOUNG COMPANY
75 Varick Street
New York, New York 10013

Re: Series 16 Financial Printing

We are in receipt of your invoice dated August 13, 1979 (Job Numbers 5649, 5652, 5673, 5650), covering financial printing services which you provided during July 1979 to the Municipal Assistance Corporation in connection with the offering and sale of its Series 16 Bonds.

While the invoice sets forth a chronology of the services provided, it is insufficient for our review and processing for payment, in that it does not itemize your charges in accordance with our agreement covering this work.

The Price Quotation which you submitted to us on July 10, 1979 states a base price of $29,444, and rates for certain additions to price, based upon our Specifications dated July 6, 1979. However, your invoice as submitted totals $58,625.80, while not providing any basis for review and substantiation of the $29,181.80 difference.

As stated in our Specifications, you are required to submit to us a detailed invoice covering all services rendered to the Corporation in connection with this work. Such invoice must itemize all additions to or subtractions from the base price, as well as all disbursements. I would like to call your attention particularly to Sections XI (Payment) and VIII (Disbursements), as well as Sections VII (Additional Documents) and X (Overtime and Additional Work).

Accordingly, please prepare and submit a revised invoice which provides us with sufficient information to review your charges for compliance with our Specifications and your Price Quotation.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

Enclosures (3)

SJW: bba
MUNICIPAL ASSISTANCE CORPORATION FOR THE CITY OF NEW YORK

Bid Proposal Price Quotation for Financial Printing for Proposed Bond Issuance in Accordance with Specifications dated July 6, 1979

<table>
<thead>
<tr>
<th>DOCUMENT</th>
<th>PRICE</th>
<th>ADDITIONS TO PRICE</th>
</tr>
</thead>
</table>
| I. Preliminary Official Statement | $14,877 | $426 per additional two pages  
                             |        | $292 per additional 1,000 copies |
| II. Final Official Statement | $4543  | $130 per additional two pages  
                             |        | $293 per additional 1,000 copies |
| III. Series Resolution     | $3687  | $216 per additional two pages  
                             |        | $112 per additional 100 copies  |
| IV. Bond Purchase Agreement| $3705  | $206 per additional two pages  
                             |        | $57 per additional 25 copies    |
| V. Blue Sky Memorandum     | $1284  | $256 per additional two pages  
                             |        | $55 per additional 100 copies   |
| VI. Legal Opinions:        |        | OVERTIME (See Section X)   |
| 1. Bond Counsel [2 pages]  | $86    | Weekday Day (8 a.m. to 5 p.m.) |
| 2. Bond Counsel [5 pages]  | $988   | Weekday Night (5 p.m. to 8 a.m.) = + 0 % |
| 3. General Counsel         | $94    | Saturday Day (8 a.m. to 5 p.m.) = + 50 % |
| 4. Underwriters' Counsel   | $86    | Saturday Night (5 p.m. to 8 a.m.) = + 50 % |
| 5. Attorney General        | $94    | Sunday Day (8 a.m. to 5 p.m.) = + 50 % |
|                            | TOTAL  | Sunday Night (5 p.m. to 8 a.m.) = + 50 % |

SUBMITTING FIRM
Firm
Name: Chas. P. Young Company
Address: 75 Varick Street
         New York, N.Y. 10013
Phone: (212) 431-5300

By: John H. Doherty
Authorized Signature
John H. Doherty, Vice President
Name and Title
Date: July 10, 1979

INSTRUCTIONS
Submit one copy only, no later than 2:00 p.m. on Wed., July 11, 1979, to:

MUNICIPAL ASSISTANCE CORPORATION
One World Trade Center
Suite 8901
New York, New York 10048
6 July 1979

BY MESSENGER

MUNICIPAL ASSISTANCE CORPORATION FOR THE CITY OF NEW YORK

Appeal Printing Company, Inc., 130 Cedar St., N.Y., N.Y. 10006
Bowen of New York City, Inc., 345 Hudson St., N.Y., N.Y. 10014
Corporate Printing Company, Inc., 225 Varick St., N.Y., N.Y. 10013
Greenwich Financial Press, 853 Broadway, N.Y., N.Y. 10003
Pandick Press, Inc., 345 Hudson St., N.Y., N.Y. 10014
Sorg Printing Company, Inc., 111 8th Ave., N.Y., N.Y. 10011
Benjamin H. Tyrrel, Inc., 110 Greenwich St., N.Y., N.Y. 10006
Charles P. Young Company, 75 Varick St., N.Y., N.Y. 10013

Re: Request for Quotations for Financial Printing

Gentlemen:

This letter is to request from each of the firms listed above a quotation for the cost of printing certain documents in connection with a proposed bond issuance of the Municipal Assistance Corporation For The City of New York (the "Corporation"), based upon the specifications contained herein.

In order for your firm to be considered for selection for this work, you must submit to the Corporation a proposal prepared by your firm on the basis of these specifications on the attached bid form, and we must be in receipt of such bid proposal no later than 2:00 P.M. on Wednesday, July 11, 1979. We intend to choose the supplier for this work on July 11, 1979, from among those firms which have timely submitted such proposals, and to notify each of the firms listed above of our choice on July 11, 1979. However, we reserve the right not to accept any of the proposals submitted. In making our selection, we will give strong consideration to the respective price quotations submitted, but will also consider other factors such as the reputation, competence and experience of each firm, including its record of previous work for the Corporation, and we will select the bidder, if any, which we determine will best satisfy the needs of the Corporation in this transaction.

In order to enable you to understand better the nature of the printing requirements for the proposed financing, we are enclosing for your information and reference, in addition to the specifications, copies of each of the documents printed in connection with our most recent public offering, that of our Series 15 Bonds in June 1979.
All copy for the documents to be printed may be either set in hot type or composed by computer. The selected firm will be required to store and maintain all of the type or tapes for the copy comprising each of the documents for a period of six months after completion of the work without charge to the Corporation. Turnaround time of 24 hours should be assumed for estimating purposes.

The specifications for the proposed financial printing are set forth in the following sections:

I. PRELIMINARY OFFICIAL STATEMENT

Typesetting copy as required for a Preliminary Official Statement consisting of 70 pages, including an initial proof and two revised proofs; composing 50 sets of each of the four proofs, and distributing those proofs (exclusive of messenger charges); printing and binding with staples 20,000 copies of the Preliminary Official Statement on 40-pound white opaque offset paper 8-1/2" by 11" in black ink, with one additional color on the front (cover) page; distributing the Preliminary Official Statements (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate price for all of the above work, and separately indicate the additional price for each two pages of additional text, and the additional price for each 1,000 additional copies of the final printed document.

II. FINAL OFFICIAL STATEMENT

Typesetting revisions to the Preliminary Official Statement as required for one proof of a Final Official Statement consisting of 70 pages; composing 50 sets of one proof, and distributing those proofs (exclusive of messenger charges); printing and binding with staples 10,000 copies of the Final Official Statement on 40-pound white opaque offset paper 8-1/2" by 11" in all black ink; distributing the Final Official Statements (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate price for all of the above work, and separately indicate the additional price for each two pages of additional text and the additional price for each 1,000 additional copies of the final printed document.
III. SERIES RESOLUTION

Typesetting copy as required for a Series Resolution consisting of 34 pages plus cover, including an initial proof and one revised proof; composing 25 sets of each of the two proofs and distributing them (exclusive of messenger charges); printing and binding with staples 350 copies of the Series Resolution on 50-pound white opaque offset paper 8-1/2" by 11" with 60-pound white opaque offset cover front and back all in black ink only; distributing the Series Resolution (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate price for all of the above work, and indicate the additional price for each two pages of additional text, and the additional price for each 100 additional copies of the final printed document.

IV. BOND PURCHASE AGREEMENT

Typesetting copy as required for a Bond Purchase Agreement consisting of 36 pages, including an initial proof and one revised proof; composing 50 copies of each of the two proofs, and distributing them (exclusive of messenger charges); revising the Bond Purchase Agreement to incorporate signatures of the parties and printing and binding with staples 100 copies of the conformed document on 50-pound white opaque offset paper in black ink only; distributing the Bond Purchase Agreements (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate price for all of the above work, and indicate the additional price for each two pages of additional text, and the additional price for each 25 additional copies of the final printed document.

V. BLUE SKY MEMORANDUM

Typesetting copy as required for a Blue Sky Memorandum consisting of 10 pages, including one proof; composing 10 sets of that proof for distribution (exclusive of messenger charges); printing and binding with staples 300 copies of the Blue Sky Memorandum on 50-pound white opaque offset paper in black ink only; distributing the Blue Sky Memorandum in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a single aggregate price for all of the above work, and indicate the additional price for each two pages of additional text, and the additional price for each 100 copies of the final printed document.
VI. LEGAL OPINIONS

Printing and stapling additional copies of the following legal opinions, each as contained in the Bond Purchase Agreement: (1) 100 copies of a 2-page opinion of bond counsel to the Corporation; (2) 10,000 copies of a 5-page opinion of bond counsel to the Corporation; (3) 100 copies of the opinion of general counsel to the Corporation consisting of 3 pages; (4) 100 copies of the opinion of counsel to the underwriters consisting of 2 pages; and (5) 100 copies of the opinion of the New York State Attorney General consisting of 3 pages; distributing each of the above documents (exclusive of shipping and delivery expenses) in accordance with instructions to be furnished by the Corporation and the underwriters. Please calculate a separate price for each of the above numbered items.

VII. ADDITIONAL DOCUMENTS

No additional documents shall be included as a part of the work to be performed for the Corporation, unless the Corporation shall duly authorize the printing of additional documents in writing in advance of the commencement of the work. However, it is anticipated that certain additional documents will be required by the underwriters in connection with the proposed financing. Any and all such additional documents shall be paid for by the underwriters and not by the Corporation. Accordingly, no price is required to be included in your bid proposal for any such additional documents.

VIII. DISBURSEMENTS

In addition to the work specified in Sections I through VI of this letter and reflected in the price quotations in Sections I through VI of the attached bid form, the selected firm shall furnish and the Corporation shall pay: (1) actual and reasonable disbursements for transportation, refreshments and meals (exclusive of any charges for markup, overhead or profit) for personnel of the parties to the proposed financing and their counsel, during the period in which the printing work is in progress and pertaining to such work; and (2) actual and reasonable air freight, postage, messenger and other shipping and delivery expenses incurred in distributing the printed documents. While no price quotation is required for such disbursements as a part of this bid proposal, the selected firm will be required to itemize such expenditures on its invoice to the Corporation, and will be further required to retain all records and receipts related to such expenditures for examination by the Corporation upon request.
IX. SCHEDULE

The projected schedule for producing each of the documents in final form is as follows: Preliminary Official Statement -- July 18, 1979; Final Official Statement -- August 1, 1979; Series Resolution -- August 1, 1979; Bond Purchase Agreement -- August 1, 1979; Blue Sky Memorandum -- August 1, 1979; Legal Opinions -- August 1, 1979. It is anticipated that work on the first proof of the Preliminary Official Statement will commence on July 12, 1979. This production schedule is tentative and subject to change at the direction of the Corporation, in accordance with the requirements of the proposed financing; such schedule should be regarded as confidential information.

X. OVERTIME AND ADDITIONAL WORK

(1) Overtime. For purposes of calculating the price quotation, it shall be assumed that all of the work called for by these specifications will be completed during weekday daytime shift working hours, on a 24-hour turnaround basis. Any work performed at other times must be duly authorized in writing by the Corporation in advance of the commencement of the work. However, as a part of your proposal, indicate on the bid form the working hours of your weekday daytime shift and the approximate percentage additions to your charges for work performed during other shift periods, as well as the basis for any other additional charges for expedited or priority work. Also indicate your hourly rate for author's alterations, and your rate for local messenger deliveries.

(2) Additional work. Any work performed in addition to the work specified in Section I through VI of this letter shall require the advance written authorization of the Corporation, and shall be billed on a pro-rata basis in accordance with the price quotations contained in your proposal.

XI. PAYMENT

After completion of the work, the selected firm shall submit to the Corporation a detailed invoice covering all services rendered to the Corporation in connection with the proposed financing. Inasmuch as the Corporation is a corporate governmental agency and instrumentality of the State of New York, no sales tax should be charged to the Corporation on the invoice. The Corporation shall review such invoice and
expeditiously process it for payment. Such invoice shall be subject to auditing by the New York State Department of Audit and Control subsequent to payment. The selected firm will be required to maintain and retain written records of sufficient detail to substantiate all charges billed to the Corporation, and to produce such records for examination by the Corporation or the State Comptroller upon request, for a period of three years after final payment for this work.

This letter, consisting of 6 pages, shall constitute the complete specifications for the financial printing for the proposed financing for purposes of preparing bid proposals. The Corporation shall not supply any additional information to any financial printing firms on an individual basis.

It should be noted that the actual nature and extent of the printing services required for this transaction may vary from the specifications contained in this letter. Therefore, each of the firms submitting a bid proposal should be prepared to perform whatever additional work and overtime is required by the Corporation, in accordance with the provisions contained in this letter.

We look forward to receiving your proposals on the attached bid form. Thank you for your interest and cooperation.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

cc: Board of Directors,
Municipal Assistance Corporation

Attachment: Bid Form (3 copies)

Enclosures:
Series 15
Preliminary Official Statement
Final Official Statement
Series Resolution
Bond Purchase Agreement
Blue Sky Memorandum
Municipal Assistance Corporation for the City of New York
One World Trade Center
New York, N.Y. 10048

Date 8/31/79
Job Number 5649, 5652, 5673, 5680
Your Order Number
Terms: Net 30 Days

$132,235,000
Series 16 Bonds

#5649 - Official Statement
7/12/79 - Original Composition - 53 pp. (120 Proofs)
7/13/79 - 24 As is Proofs - 53 pp. (all specific black marked)
7/17/79 - Original Composition (Exhibit A) - 13 pp. (20 Proofs)
7/17/79 - Alterations - 53 pp. (34 Proofs - all specific black marked)
7/18/79 - 15,000 Copies, Preliminary Official Statement dated 7/19/79 with Exhibits A and B - 66 pp. (2 colors on page 1)
7/27/79 - Alterations - 10 pp. (10 Proofs)
7/30/79 - " - 11 pp. (12 " )

#5680 - Series 16 Resolution
7/18/79 - Original Composition - 38 pp. (15 Proofs)
7/24/79 - Alterations - 38 pp. (20 Proofs)
7/25/79 - 16 As is Proofs - 38 pp.
7/27/79 - Alterations - 38 pp. (9 Proofs - all specific black marked)
7/30/79 - " - 38 pp. (4 " )
7/30/79 - 400 Copies, Series 16 Resolution dated 7/31/79 - 37 pp. and cover

Instructions to Trustees

Trustee's Certificate

IMPORTANT: The type from which the above described material was printed will be destroyed in 30 days unless you advise us to store it for future use.
#5652 - Bond Purchase Agreement
7/12/79 - Original Composition - 26 pp. (30 Proofs - all specific black marked)
7/13/79 - Original Composition - 1 pp. (3 Proofs)
7/16/79 - Alterations - 32 pp. (30 Proofs - all specific black marked)
7/18/79 - " - 20 pp. (15 "
7/18/79 - 600 Press Proofs - 32 pp. (all attached to Agreement Among Underwriters)
7/27/79 - Alterations - 33 pp. (20 Proofs - all specific black marked)
7/30/79 - " - changed pages only
8/ 3/79 - Alterations - 2 pp. (3 Proofs)
8/10/79 - Alterations - 2 pp. (2 Proofs)
8/10/79 - Alterations - 2 pp. (2 Proofs)
8/10/79 - Alterations - 1 pp. (2 Proofs)
8/10/79 - 150 Copies, Opinion Letter of Hawkins, Delafield & Wood dated 8/16/79 - Reprint of Exhibit D
8/10/79 - Alterations - 3 pp. (2 Proofs)
8/10/79 - 100 Copies, Attorney General's Letter dated 8/16/79 - 3 pp. Reprint of Exhibit E
8/13/79 - Alterations - 1 pp. (No Proofs)
8/13/79 - 100 Copies, Opinion Letter of Paul, Weiss, Rifkind, Wharton & Garrison dated 8/16/79 - 3 pp. Reprint of Exhibit A
8/14/79 - Original Composition - 2 pp. (5 Proofs)
8/14/79 - 100 Copies, Opinion Letter of White & Case dated 8/16/79 - 2 pp. (single sheet)

List of Institutions
7/16/79 - Original Composition - 8 pp. (7 Proofs)
7/17/79 - Alterations - 1 pp. (8 Proofs)
7/18/79 - " - 1 pp. (8 ")

IMPORTANT: The type from which the above described material was printed will be destroyed in 30 days unless you advise us to store it for future use.
#5673 - Blue Sky Memorandum
7/17/79 - Original Composition - 2 pp. (3 Proofs)
7/17/79 - 9 As is Proofs - 9 pp.
7/18/79 - Alterations - 2 pp. (15 Proofs)
7/18/79 - " - 2 pp. (.8"

Supplemental Blue Sky Memorandum
7/31/79 - Original Composition - 1 pp. (7 Proofs)
7/31/79 - 350 Copies, Supplemental Blue Sky Memorandum
dated 7/31/79

$54,753.00
Postage 2,058.95
Freight and Delivery 1,813.85

$58,625.80

Tax Exempt
17 September 1979

James G. Conroy  
Special Assistant to the  
Attorney General  
Two World Trade Center  
47th Floor  
New York, New York  10047

Dear Jim:

As we discussed earlier today, I am enclosing an unexecuted copy of each of the two opinions given to the Municipal Assistance Corporation For The City of New York by the Attorney General in connection with the issuance of its Series 17 and 18 Bonds. I am preparing sets of original documents for distribution to participants in the sale. In doing so, I discovered that I will require one more fully executed copy of each of the opinions.

If you could arrange to have the Attorney General execute each of the enclosures and return them to me within the next few days, it would be greatly appreciated.

Best regards.

Sincerely,

John G. Bove  
Counsel

JGB:jar  
Enclosures
17 September 1979

CARTER, LEDYARD & MILBURN
Two Wall Street
New York, New York 10005

Attention: Robert R. Grew, Esq.

Gentlemen:

In conjunction with our review of all fees required to be approved by the Board of Directors at its Annual Meeting, you are hereby requested to review your fees and submit a comprehensive schedule of such fees.

We would appreciate a response no later than September 20, 1979.

Sincerely,

[Signature]

Harris A. Decker
Treasurer

HAD:jar
Date: 17 September 1979

To: Central Files/BAN Bond Agreement
Dated March 30, 1979

From: Andrew Decker

Re: Payments From The City Due September 15, 1979

Pursuant to §1(b) of an Agreement dated as of March 30, 1979 by and between the Municipal Assistance Corporation For The City of New York (the "Corporation") and The City of New York (the "City"), the City is to pay the Corporation on September 15, 1979, interest at the rate of 8% on $20 million aggregate principal amount of general obligation serial bonds of the City. Such interest is to have been calculated on a 365-day year basis from the dated date, March 12, 1979, to September 15, 1979. The City has calculated this amount to be $813,150.68 by adding three days interest in the amount of $13,150.68 to a regular semi-annual coupon of $800,000. This method of calculation produces an interest payment of $6,575.35 less than would have been paid if a straight 365-day year basis was used. I have determined that such difference is de minimus and have accepted the City's payment.
17 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding payments due on September 15, 1979 from The City of New York (the "City") on certain City obligations held by the Municipal Assistance Corporation For The City of New York (the "Corporation"), pursuant to Agreements by and between the Corporation and the City dated as of March 30, 1979 (the "March 30 Agreement") and as of May 14, (the "May 14 Agreement").

Pursuant to the provisions of Paragraph 1 of the March 30 Agreement, you were instructed to receive $813,150.68 of interest on $20,000,000 par value of City bonds held by the Corporation. You were further instructed to present for payment of principal $667,000 of such bonds which matured September 15, 1979. The aggregate amount of $1,480,150.08 received is to be deposited in the Corporation's "New York City Bond Account".

Pursuant to the provisions of Paragraphs 1 and 4 of the May 14 Agreement, you were instructed to receive $17,648,646.57 of interest on $654,650,000 par value of City bonds held by the Corporation. Pursuant to the amortization schedule shown in Exhibit E of the May 14 Agreement, you were instructed to present for payment of principal $16,000,000 par value and $69,280,000 par value of such bonds which matured September 15, 1979. The aggregate amount of $102,928,646.57 received is to be deposited in the Corporation's "New York City Bond Account".
Pursuant to the provisions of Paragraph 3 of the May 14 Agreement, you were instructed to receive a total of $10,620,986.31 of interest due on $150,000,000 of City Bond Anticipation Notes ("BANs") held by the Corporation. Such amount represents $6,211,726.03 of interest for the period August 20, 1978 through May 14, 1979, at a rate of 6% on $141,000,000 of such BANs; $365,424.66 of interest for the period September 10, 1978 through May 14, 1979 at a rate of 6% on $9,000,000 par value of such BANs; and $4,043,835.62 of interest for the period May 15, 1979 through September 15, 1979, at a rate of 8% on the aggregate amount of $150,000,000 of such BANs. The aggregate amount of $10,620,986.31 received is to be deposited in the Corporation's "New York City BAN Interest Account".

Also pursuant to Paragraph 3 and Exhibit D of the May 14 Agreement, you were instructed to present for cancellation without payment of principal $1,360,000 of such BANs. To facilitate such presentation and cancellation, you were instructed to present a $30,000,000 par value BAN (Certificate #42) dated September 11, 1975 for reregistration as five separate certificates, each in the following amounts: $12,055,000, $8,945,000, $1,360,000, $1,475,000 and $6,165,000. The four pieces remaining after presentation for cancellation of the $1,360,000 Certificate are to be held pending further instructions.

Sincerely yours,

[Signature]

Harris A. Decker
Treasurer

cc: John J. Keohan, Esq.
    William J. Lithgow
    Pat Santivasci
    Allen L. Thomas, Esq.
    Amy Vance, Esq.
    Stephen J. Weinstein, Esq.

HAD:bba
14 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding transfer of money on deposit in the Corporation's Operating Fund Account.

You were instructed on September 14, 1979 to transfer on September 17, 1979 $190,000 from the Corporation's Operating Fund Account of the Corporation's Checking Account #20 2581 7 at the United States Trust Company of New York.

Sincerely,

Harris A. Decker
Treasurer

cc: William J. Lithgow
Pat Santivasci
Stephen J. Weinstein, Esq.
Date: 13 September 1979

To: Files

From: HAD

Re: Information Meetings/Institutional/Security Pacific Corp.


Security Pacific does not have a full-time portfolio manager; Mr. Schmidt performs certain of those duties. He indicated that it was his responsibility to bring investment opportunities to the Finance Committee's attention and then to execute transactions, if any, requested by the Finance Committee.

Mr. Schmidt indicated that Security Pacific had determined that the portion of the assets to be invested in municipals was to be drastically reduced as part of the bank's shift into leasing and other related fields. Security Pacific has allowed its portfolio to mature without replacement. Their holdings have declined from in excess of $800 million in 1975 to just over $600 million in 1978. He indicated the portfolio was comprised largely of only AA and certain other California names with very few east coast G.O. names. He indicated that Security Pacific had taken part in various MAC distribution and has some secondary market trading activities. It was my clear impression that the bank would not purchase MAC for its own portfolio.

Although Mr. Schmidt provided a warm reception, it was clear that no preparatory work had been done by Citibank. Very little contact, if any, between the salesman at Citibank and Security Pacific was evident.

HAD:jar

cc: RFV

Mr. Blaylock is responsible for tax exempt trading and portfolio activities at United California Bank ("UCB"), a major subsidiary of Western Bancorporation, a bank holding company. UCB, has maintained a relatively stable level of high grade municipal investments. Mr. Blaylock indicated that UCB's municipal tax exempt requirements to some extent reflected the holding company's tax position. He has traded MAC's but was not encouraging as to his institution purchasing for its portfolio. He appreciated our coming out to call upon him and was surprised and encouraged to hear of some of the City's progress we had to report on the City. It was my impression that he felt that the City had a long way to go before it was back in the market. He's worth periodic follow-up calls.

HAD: jar

cc: RFV
13 September 1979

Mr. and Mrs. Norman Lewis
1220 South Shenandoah St./#6
Los Angeles, California 90035

Dear Mr. and Mrs. Lewis:

Thank you for notifying the Corporation of your change of address.

The Corporation does not itself maintain the lists of names and addresses of registered holders of its bonds. Rather, such lists are maintained for the Corporation by the United States Trust Company of New York. Accordingly, we are forwarding your notification to that firm.

Should you require any additional changes with regard to the official registration of Corporation bonds, we suggest that you contact Mr. Pat Santivasci at United States Trust Company of New York, 130 John Street, New York, New York 10038.

Very truly yours,

Betty B. Alpern
Assistant to the Executive Director

cc: Mr. Pat Santivasci, with enclosure

BBA:meb
| Your Name | 62619RAHS  
|-----------|----------------------------------|
| Old Address | NORMAN LEWIS &  
|            | JANE LEWIS JT TEN  
|            | 2690 WORDEN STREET  
|            | APT 82  
|            | SAN DIEGO CA 92110  
| New Address | 1220 S. Amoredeah Ave. #6  
|            | LOS ANGELES CA 90035  
| Sign Here | NORMAN LEWIS  
|            | JANE LEWIS  

As soon as you know your new address, mail this card to all the people, businesses, and publishers who send you mail.

For publishers, paste old label over these new adddress sections and complete new address section.

New Area Code and Telephone No. if known: 213-858-2999

We are bond holders: 94 Ser 9 Dec 1980

Date new address in effect: 9-1-79

Account No. (If any):
12 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Mr. Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding disposition of monies available in the Series 17 and 18 Proceeds Account.

You are instructed to pay by check, payable in federal funds, to the Commissioner of Finance/City of New York, $70,528,000 on September 12, 1979 from monies available in the Series 17 and 18 Proceeds Account.

Sincerely yours,

Harris A. Decker
Treasurer

cc: John J. Keohane, Esq.
    William J. Lithgow
    Pat Santivasci
    Allen L. Thomas
    Amy Vance, Esq.
    Stephen J. Weinstein, Esq.
12 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Malcolm J. Hood
Senior Vice President

Gentlemen:

This is to confirm oral instructions issued to you regarding transfer of money on deposit in the Corporation's Operating Fund Account.

You were instructed to transfer on July 23, 1979 $300,000 from the Corporation's Operating Fund Account to the Corporation's Checking Account #20 2581 7 at the United States Trust Company of New York.

Sincerely,

Harris A. Decker
Treasurer

cc: William J. Lithgow
    Pat Santivasci
    Stephen J. Weinstein, Esq.
12 September 1979

Ms. C. E. Hutcheson
Vice President - Municipal Sales
UNITED STATES BANKNOTE CORPORATION
345 Hudson Street
New York, New York 10014

Re: Series JJ & Series M Bonds

Dear Kay:

This letter is to authorize you to proceed to print additional Series JJ and Series M Bonds, as requested by the United States Trust Company of New York, in accordance with the specifications and prices set forth in your letter of September 10, 1979 (copy attached).

Please note that these bonds should be printed with the signatures of the Corporation's Chairman and Secretary as originally issued, and that the initial coupon on those bonds in coupon form should be payable February 1, 1980.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
September 10, 1979

Mr. Stephen Weinstein, Secretary
Municipal Assistance Corporation
for The City of New York
One World Trade Center - Suite 8901
New York, New York 10048

Dear Steve:

United States Trust Company of New York has requested we print additional bonds as follows:

Series JJ - Registered Form
1,000 - (1985 Maturity) Numbers JJR85-501 and up

Series M - Coupon Form
1,000 - (1983 Maturity). Numbers M83-501 and up
5,000 - (1984 Maturity) Numbers M84-4501 and up
1,000 - (1985 Maturity) Numbers M85-636 and up

To print the Series JJ registered bonds, our charge is $960.00 and to print the Series M coupon bonds, our charge is $5270.00.

We await your authorization before proceeding with the orders.

Very truly yours,

[Signature]

CEH/jm
12 September 1979

Mr. Michael J. Gentile
THE E-Z ADDRESSING SERVICE CORP.
80 Washington Street
New York, New York 10006

Re: Annual Report Mailing

Dear Mr. Gentile:

This letter is to authorize you to undertake the distribution by mail of the Corporation's 1979 Annual Report, in accordance with the schedule and charges set forth in your letter of September 5, 1979 (copy attached).

The reports and envelopes will be delivered to you by The Georgian Press, Inc. on Tuesday, September 25, 1979.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
September 5, 1979

Mr. Stephen Weinstein  
Municipal Assistance Corp.  
1 World Trade Center  
New York, N. Y. 10048

Dear Mr. Weinstein:

As you requested the following is the distribution for your quarterly report:

1 - Municipal Bond Dealers  -  1400
2 - Banks over 100 million in assets  -  1200
3 - Financial Publications and Leading Newspapers  -  300
4 - Market Letter Publishers  -  200

Total 3100

Our charges are $209.00 for addressing and $165.00 for inserting and mailing. If I can be of further information please call me.

Sincerely,

[Signature]

Michael J. Gentile
12 September 1979

Ms. Connie Petty
DOREMUS & CO.
120 Broadway
New York, New York 10005

Re: Annual Report Notice

Dear Ms. Petty:

This letter is to authorize you to proceed to place an advertising notice (approved copy attached) regarding publication of the Corporation's 1979 Annual Report in the newspapers listed on your estimate dated September 5, 1979 (copy attached).

I understand that your charges will consist of the media fees stated on your estimate plus production charges.

Sincerely,

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachments (2)
### Annual Report Notice

**NEW YORK**

<table>
<thead>
<tr>
<th>Publication</th>
<th>Period</th>
<th>Date</th>
<th>Date</th>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York Times</td>
<td>M</td>
<td></td>
<td></td>
<td></td>
<td>$756.00</td>
</tr>
</tbody>
</table>

### NATIONAL & OTHER PUBLICATIONS

<table>
<thead>
<tr>
<th>Publication</th>
<th>Period</th>
<th>Date</th>
<th>Date</th>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Wall Street Journal:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eastern Edition</td>
<td>M</td>
<td></td>
<td></td>
<td></td>
<td>$759.36</td>
</tr>
<tr>
<td>Midwest Edition</td>
<td>M</td>
<td></td>
<td></td>
<td></td>
<td>716.80</td>
</tr>
<tr>
<td>Western Edition</td>
<td>M</td>
<td></td>
<td></td>
<td></td>
<td>445.76</td>
</tr>
<tr>
<td>Southwest Edition</td>
<td>M</td>
<td></td>
<td></td>
<td></td>
<td>255.36</td>
</tr>
<tr>
<td>Bond Buyer</td>
<td>Dly.</td>
<td></td>
<td></td>
<td></td>
<td>225.00</td>
</tr>
</tbody>
</table>

**$3,158.28**

*Financial Notice Rate.*

---

This estimate does not include the cost of mechanical preparation unless otherwise stated. Charges are subject to change without notice.
ANNUAL REPORT

Municipal Assistance Corporation
For The City of New York

(A Public Benefit Corporation of the State of New York)

11 September 1979

HAWKINS, DELAFIELD & WOOD
67 Wall Street
New York, New York 10005

Attention: Donald J. Robinson, Esq.

Gentlemen:

In conjunction with our review of all fees required to be approved by the Board of Directors at its Annual Meeting, you are hereby requested to review your fees and submit a comprehensive schedule of such fees.

We would appreciate a response no later than September 18, 1979.

Sincerely,

[Signature]

Harris A. Decker
Treasurer

HAD:jar
11 September 1979

UNITED STATES TRUST COMPANY
OF NEW YORK
130 John Street
New York, New York 10038

Attention: Mr. Malcolm J. Hood
Vice President

Gentlemen:

In conjunction with our review of all fees required to be approved by the Board of Directors at its Annual Meeting, you are hereby requested to review your fees and submit a comprehensive schedule of such fees.

We would appreciate a response no later than September 18, 1979.

Sincerely,

Harris A. Decker
Treasurer

HAD:jar
Date: 11 September 1979
To: HAD
From: AS
Re: MSL Reference

This note serves as an addendum to the earlier memo of August 31, 1979 pertaining to a telephone reference check of MSL computer consultants. Mr. Dennis Marron of Bache, Halsey Inc., offered to relay his experiences in retaining MSL. Evidently, Mr. Marron hired MSL to develop a software package which would analyze financial planning alternatives for the individual investor. Mr. Mack, as project leader, was described as "very quick to grasp" the concepts and criteria necessary for this type of analysis. The final product was designed to be user-oriented on a timesharing system. When asked what language the programming was written, Mr. Marron replied, "English, as far as I'm concerned." He was referring to the ease-of-use and the non-technical orientation of the MSL product.

Overall, Mr. Marron was extremely satisfied with the MSL analysis and systems implementation. He has since retained them again for other computer applications.
11 September 1979

PRICE WATERHOUSE & CO.
153 East 53rd Street
New York, New York 10022

Attention: Mr. Kenneth Cadematori

Gentlemen:

In conjunction with our review of all fees required to be approved by the Board of Directors at its Annual Meeting, you are hereby requested to review your fees and submit a comprehensive schedule of such fees.

We would appreciate a response no later than September 18, 1979.

Sincerely,

Harris A. Decker
Treasurer

HAD:jar

bcc: Mr. Jay Hartig
11 September 1979

PAUL, WEISS, RIFKIND, WHARTON & GARRISON
345 Park Avenue
New York, New York 10022

Attention: Allen L. Thomas, Esq.

Gentlemen:

In conjunction with our review of all fees required to be approved by the Board of Directors at its Annual Meeting, you are hereby requested to review your fees and submit a comprehensive schedule of such fees.

We would appreciate a response no later than September 18, 1979.

Sincerely,

[Signature]

Harris A. Decker
Treasurer

HAD:jar
10 September 1979

Mr. and Mrs. William Drezen
100 Sands Point Road
Apt. 223
Longboat Key, Florida 33548

Dear Mr. and Mrs. Drezen:

Thank you for notifying the Corporation of your change of address.

The Corporation does not itself maintain the lists of names and addresses of registered holders of its bonds. Rather, such lists are maintained for the Corporation by the United States Trust Company of New York. Accordingly, we are forwarding your notification to that firm.

Should you require any additional changes with regard to the official registration of Corporation bonds, we suggest that you contact Mr. Pat Santivasci at United States Trust Company of New York, 130 John Street, New York, New York 10038.

Very truly yours,

[Signature]

Betty B. Alpern
Assistant to the Executive Director

cc: Mr. Pat Santivasci, with enclosure

BBA:meb
As soon as you know your new address, mail this card to all the people, businesses, and publishers who send you mail.

For publishers, paste old label over name and old address sections and complete new address section.

**Your Name**
Print or Type: Last Name, First Name, Middle Initial

Mr. & Mrs. William Drezen
6103 Orchard Tree Lane
The Woodlands
Fort Lauderdale, Florida 33313

**New Address**

Mr. & Mrs. William Drezen
100 Sands Point Road, Apt. 223
Longboat Key, Florida 33548

**Sign Here**

Date new address in effect: 9-15-79

Account No. (If any)

Receiver: Be sure to record the above new address in your address book at home or office.
6 September 1979

Ms. Connie Petty  
DOREMUS & COMPANY  
120 Broadway  
New York, New York 10005  

Dear Connie:

Thanks for responding so promptly to my request regarding the ad for our annual report.

Please revise the ad copy, as indicated on the enclosed proof.

Plan to place the ad -- on September 26th, as we discussed -- in all editions of the Wall Street Journal and in the New York Times and The Bond Buyer. We will not run it in the N.Y. Daily News.

Sincerely,

[Signature]

Stephen J. Weinstein  
Deputy Executive Director

SJW:jar  
Enclosure
ANNUAL REPORT

Municipal Assistance Corporation
For The City of New York

(A Corporate Governmental Agency and Instrumentality of the State of New York)

A Public Benefit Corporation

6 September 1979

Mr. Herman Korngold
KORNOLD BROS., INC.
258 East 139th Street
Bronx, New York 10451

Re: Cabinet Work

Dear Mr. Korngold:

Thank you for your estimate dated September 4, 1979 (copy attached) for construction and installation of a bookcase in the library of the Corporation's office, in accordance with the specification which I provided to you.

As you know, the Corporation is exempt from State and local sales tax and it is my understanding that your estimate therefore does not include any such taxes.

On the basis of that price estimate, and your assurance that the work will be completed within three to four weeks, this letter authorizes you to proceed with the job.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
Attachment
Municipal Assistance Corporation For The City Of New York
One World Trade Center, Suite 8901
New York, New York 10048

Gentlemen:

We hereby wish to submit our estimate for cabinet work as follows:

For 1 bookcase 4'1" x 1' x 8' with 1 center divider,
4" black base and 8 adjustable 10" oak shelves.
Cabinet to be in rift white oak. Natural finish to
match existing.

The above to the price of........................................$1,050.00

Hoping to be favored with your order, we are,

Very truly yours,

KORNGOLD BROS., INC.

[Signature]

Herman Korngold

HK:EF
6 September 1979

Mr. Joseph Buch
Vice President
B & S WOODWORKING CORP.
701 Whittier Street
Bronx, New York 10474

Re: Carpentry Work

Dear Mr. Buch:

Thank you for your price estimate by telephone today for building and installing a bookcase in the library of the Corporation's office, in accordance with the specifications which I provided to you.

Your price estimate of $1,200 and your expected delivery date of 8 weeks are not satisfactory. Therefore, we have decided not to employ your firm for this work.

However, we appreciate your interest.

Sincerely,

[Signature]

Stephen J. Weinstein
Deputy Executive Director

SJW:jar
5 September 1979

Mr. Guy F. Tozzoli, Director
World Trade Department
The Port of New York and New Jersey
One World Trade Center
New York, New York 10048

Dear Mr. Tozzoli:

In reference to your recent correspondence in regard to rate increases for tenant parking facilities, please be informed that enclosed are two executed copies of the Supplement To World Trade Center Parking Permit (#0681) providing for an increase in our monthly rate.

Since we too are a public benefit corporation, however, subject to post-audit by the New York State Comptroller's office as well as an annual audit consistent with generally accepted accounting principles, it is essential that you provide us with specific information regarding the reasons for charging the higher rates. For example, what specific factors were involved in determining that tenants in the "7 Day Week Random" category were assessed a rate increase of 13.20 per cent? Specifically, which of your operating costs increased? Was a formula developed and applied to the rating structure at a whole or by individual category? If not, then how was the rate increase determined?

As you know, we have not yet received the basic parking permit contract because it had been suspended pending revision at the time when we applied. Joan Larkin of your staff has advised us that we may expect to receive a modified, simplified version of that contract after January 1, 1980 and that the enclosed supplement will suffice until the new version has been received.

Very truly yours,

William J. Lithgow
Administrative Officer

WJL:jar
August 6, 1979

Municipal Assistance Corporation
1 World Trade Center
Suite 8901 N.Y. 10048

Att: President
OFFICIAL DOCUMENT

Dear Permittee:

On September 1, 1979, all fees for the use of tenant parking facilities at the World Trade Center will be increased. (See Schedule below). We have tried to hold the present rates, but now find it extremely difficult to meet fully the annually increasing costs of operating and maintaining parking accommodations on the high order of efficiency which our permittees have the right to expect and require. We value very highly your patronage of our facilities, and trust that the imminent increase in rates will in no other way affect its continuance.

In order to provide formally for the change, we are obliged to prepare an amendment to your existing permit which will reflect the new parking charges payable on the first of September. In a few days, we will forward two copies of such document for authorized signature and request that they be returned to us no later than August 24, 1979.

<table>
<thead>
<tr>
<th>Category</th>
<th>Present Rate Excluding Sales Tax</th>
<th>New Monthly Rates - September 1, 1979 Excluding Sales Tax</th>
<th>Excluding Sales Tax Including Sales Tax</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Day Week Random</td>
<td>$85.00</td>
<td>$100.00</td>
<td>$106.00</td>
</tr>
<tr>
<td>7 Day Week Random</td>
<td>$110.00</td>
<td>$124.53</td>
<td>$132.00</td>
</tr>
<tr>
<td>5 Day Week Reserved</td>
<td>$135.00</td>
<td>$152.83</td>
<td>$162.00</td>
</tr>
<tr>
<td>7 Day Week Reserved</td>
<td>$160.00</td>
<td>$179.25</td>
<td>$190.00</td>
</tr>
</tbody>
</table>

Your cooperation in these matters will be greatly appreciated.

Sincerely,

Guy F. Tozzoli
Guy F. Tozzoli, Director
World Trade Department
PLEASE RETURN THE SIGNED COPIES OF THE ENCLOSED AMENDMENT:

Ms. Joan Larkin, Parking Coordinator  
Port Authority of New York & New Jersey  
World Trade Department  
One World Trade Center - Suite 638  
New York, New York 10048

August 13, 1979

Municipal Assistance  
Corporation  
1 World Trade Center  
Suite 8901 N.Y.10048

Pursuant to our earlier notice to all parking permittees, we have enclosed herewith for your signature two copies of an amendment to your existing permit, by which you will acknowledge your obligation to pay parking fees at an increased rate in accord with the applicable category or categories shown below:

<table>
<thead>
<tr>
<th>CATEGORY</th>
<th>PRESENT RATE EXCLUDING SALES TAX</th>
<th>NEW MONTHLY RATES—SEPT. 1, 1979 EXCLUDING SALES INCLUDING SALES TAX</th>
</tr>
</thead>
<tbody>
<tr>
<td>5 Day Week Random</td>
<td>$85.00</td>
<td>$100.00 $106.00</td>
</tr>
<tr>
<td>7 Day Week Random</td>
<td>$110.00</td>
<td>$124.53 $132.00</td>
</tr>
<tr>
<td>5 Day Week Reserved</td>
<td>$135.00</td>
<td>$152.83 $162.00</td>
</tr>
<tr>
<td>7 Day Week Reserved</td>
<td>$160.00</td>
<td>$179.25 $190.00</td>
</tr>
</tbody>
</table>

Proper execution of both copies of the Amendment requires one of the following:

1. If a Corporation or Company, signature of the President or Vice President only;

2. If a Partnership, signature by a General Partner only;

3. If an Individual, signature of full name of such person.

Please return both signed copies to this office before August 24, 1979. If signed in accord with instructions (above), the Port Authority will in turn execute the documents, and return one copy to you for your files and records.

May we thank you in advance for your cooperation in this matter.

Sincerely,

Joseph D. Airy, Manager  
WTC Revenue Control  
Development & Rentals
WTC Parking Permit - FORM C

Permittee: MUNICIPAL ASSISTANCE  
Dated: August 13, 1979  
Amendment No. 2  
Permit Control No. 0681

THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY  
One World Trade Center  
New York, New York 10048

SUPPLEMENT TO WORLD TRADE CENTER  
PARKING PERMIT

THIS AGREEMENT, made by and between THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY (hereinafter referred to as the "Port Authority") and the undersigned Permittee (hereinafter referred to as the "Permittee")

WITNESSETH, that the parties hereto hereby agree to amend, effective as of September 1, 1979, that certain Permit issued by the Port Authority to the Permittee and identified above by Port Authority Permit Number and by date and covering the privilege of parking passenger vehicles at the Port Authority World Trade Center in the borough of Manhattan, City, County and State of New York, as more particularly described in said Permit (said Permit as the same may have been or may hereafter be supplemented and amended, being hereinafter called "the Permit"), as follows:

1. From and after the effective date hereof, the monthly fee payable under the Permit shall be: $124.53 plus tax.

2. As herein amended, all the terms and provisions of the Permit, shall be and remain in full force and effect.

3. Neither the Commissioners of the Port Authority nor any of them, nor any officer, agent of employee thereof, shall be charged personally by the Permittee with any liability, or held liable to the Permittee, under any term or provision of this Supplement, or because of its execution or attempted execution, or because of any breach thereof.
4. This Agreement and the Permit which it amends constitute the entire agreement between the Port Authority and the Permittee on the subject matter, and may not be changed, modified, discharged or extended except by instrument in writing duly executed on behalf of both the Port Authority and the Permittee. The Permittee agrees that no representations or warranties shall be binding upon the Port Authority unless expressed in writing in the Permit or this Agreement.

5. This Agreement shall not be binding upon the Port Authority until duly executed by an executive officer thereof, and delivered to the Permittee by an authorized representative of the Port Authority.

In witness whereof, the parties hereto have caused these presents to be executed.

Dated: ____________

THE PORT AUTHORITY OF NEW YORK
AND NEW JERSEY

By ____________________________

(Title) ________________________

MUNICIPAL ASSISTANCE

(Permittee)

By ____________________________

(Title) EXECUTIVE DIRECTOR
WTC Parking Permit - FORM C

Permittee: MUNICIPAL ASSISTANCE
Dated: August 13, 1979
Amendment No. 2
Permit Control No. 0681

THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY
One World Trade Center
New York, New York 10048

SUPPLEMENT TO WORLD TRADE CENTER
PARKING PERMIT

THIS AGREEMENT, made by and between THE PORT AUTHORITY OF NEW YORK AND NEW JERSEY (hereafter referred to as the "Port Authority") and the undersigned Permittee (hereinafter referred to as the "Permittee")

WITNESSETH, that the parties hereto hereby agree to amend, effective as of September 1, 1979, that certain Permit issued by the Port Authority to the Permittee and identified above by Port Authority Permit Number and by date and covering the privilege of parking passenger vehicles at the Port Authority World Trade Center in the borough of Manhattan, City, County and State of New York, as more particularly described in said Permit (said Permit as the same may have been or may hereafter be supplemented and amended, being hereinafter called "the Permit"), as follows:

1. From and after the effective date hereof, the monthly fee payable under the Permit shall be: $124.53 plus tax.

2. As herein amended, all the terms and provisions of the Permit, shall be and remain in full force and effect.

3. Neither the Commissioners of the Port Authority nor any of them, nor any officer, agent of employee thereof, shall be charged personally by the Permittee with any liability, or held liable to the Permittee, under any term or provision of this Supplement, or because of its execution or attempted execution, or because of any breach thereof.
4. This Agreement and the Permit which it amends constitute the entire agreement between the Port Authority and the Permittee on the subject matter, and may not be changed, modified, discharged or extended except by instrument in writing duly executed on behalf of both the Port Authority and the Permittee. The Permittee agrees that no representations or warranties shall be binding upon the Port Authority unless expressed in writing in the Permit or this Agreement.

5. This Agreement shall not be binding upon the Port Authority until duly executed by an executive officer thereof, and delivered to the Permittee by an authorized representative of the Port Authority.

In witness whereof, the parties hereto have caused these presents to be executed.

Dated: __________

THE PORT AUTHORITY OF NEW YORK
AND NEW JERSEY

By ____________________________

(Title) __________________________

MUNICIPAL ASSISTANCE

(Permittee)

By ____________________________

(Title) EXECUTIVE DIRECTOR
10 September 1979

Mrs. Renee Spinner
6618 Sunnyslope Avenue
Van Nuys, California 91401

Dear Mrs. Spinner:

Thank you for notifying the Corporation of your change of address.

The Corporation does not itself maintain the lists of names and addresses of registered holders of its bonds. Rather, such lists are maintained for the Corporation by the United States Trust Company of New York. Accordingly, we are forwarding your notification to that firm.

Should you require any additional changes with regard to the official registration of Corporation bonds, we suggest that you contact Mr. Pat Santivasci at United States Trust Company of New York, 130 John Street, New York, New York 10038.

Very truly yours,

Betty B. Alpern
Assistant to the Executive Director

cc: Mr. Pat Santivasci, with enclosure

BBA:meb
August 31, 1979

Municipal Assistance Corp
Two World Trade Center
New York, N.Y. 10047

Gentlemen:

Please be advised that I am moving to California and I wish that the interest checks be sent to my new address as follows:

Mrs. Renee Spinner
6618 Sunnyslope Avenue
Van Nuys, California 91401

I am the holder of an 8%, $10,000 Debenture due July 1, 1986, Series 4. Please send the next interest installment to my new address. The number of the Debenture is 4R 4868, cussip #626190 B10 or B50

Respectfully yours,

Renee Spinner
Date: 3 September 1979
To: Lorna Haan
From: Andrew Decker
Re: Paying Agent Fees

Following is a list of paying agents and fees. Would you complete the list for the remaining issues presently outstanding.

<table>
<thead>
<tr>
<th>Series</th>
<th>Paying Agents</th>
<th>Fee Per:</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Coupon</td>
</tr>
<tr>
<td>10</td>
<td>Citibank</td>
<td>.08%</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>11</td>
<td>Citibank</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>12</td>
<td>Citibank</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>13</td>
<td>Chase</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>14</td>
<td>Citibank</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>15</td>
<td>Chase</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>16</td>
<td>Chase</td>
<td>.08</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>17</td>
<td>Chase</td>
<td>.06</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
<tr>
<td>18</td>
<td>Citibank</td>
<td>.06</td>
</tr>
<tr>
<td></td>
<td>Bank of America</td>
<td>.10</td>
</tr>
</tbody>
</table>
Date: 5 September 1979
To: MAC Staff
From: Linda S. Dinkin, Peggy F. Scott
Re: Central Files Procedures

Please note the following procedures and let us know if you have any questions; if there are none we will be sure of everyone's cooperation:

OUTGOING MATERIAL

All copies of material originating here -- whether or not distributed -- that is to be included in Central Files, must have a Subject heading in one of the following forms:

- Memorandum -- must have the "RE:" filled in;
- Letters -- must have a designation as to where the material is to be filed; in pencil, in the upper right-hand corner.

One copy of material with a Subject heading should be submitted to Peggy who is maintaining Central Files prior to inclusion into Workroom.*

Please submit with all transmittal letters and memorandum, copies of the attachments or an indication of where the attachment can be located.

A second copy of all outgoing material -- everything on MAC stationery -- should be marked in pencil with the notation "Chron".

The "chron" copy given to Peggy is for the Office chron file. If you wish to have a personal chron file please let Betty know and she will see to it one is set up in your office.

INCOMING MATERIAL

Incoming material ready to be filed should be submitted to Peggy. Please provide one copy only. This copy should be marked, in pencil, in the upper right-hand corner, where it is to be filed. Again, attachments should be included and/or noted as to their whereabouts.*
5 September 1979

To: Lorna A. Haan

From: Robert F. Vagts

Re: Information Meetings

With the emphasis on information meetings with individual and institutional investors, the question has arisen as to who will carry the costs associated with the travel of Corporation staff and directors. Were the costs to be borne by the managers, this amount would be only added to the spread on the subsequent public issue and, thus, passed on to the Corporation. Further, to have the managers bear these costs, even in the first instance, seems to be a practice which unnecessarily invites comments as to propriety.

Therefore, the Corporation will bear directly the expenses incident to the travel of staff or director which is for the purpose of holding information meetings.

cc: S. J. Weinstein
    W. J. Lithgow
    H. A. Decker