

Table of Contents

1 & 2 Rate your level of optimism...	1
3. For each of the following, please provide the percentage changes that you expect for the NEXT 12 months (e.g., +3, -2, etc.).	2
3. For each of the following, please provide the percentage changes that you expect for the NEXT 12 months (e.g., +3, -2, etc.).	3
4. On a scale of 1 to 5, with 1 being not concerned and 5 being very concerned:	4
5. January will mark the one-year anniversary of Ben Bernanke serving as U.S. Federal Reserve Chairman. Please rank your opinion of Bernanke's performance during the past year on a scale of 1 to 5, with 1 being poor and 5 being excellent.	5
6. If you company historically pays year-end bonuses, how do you expect this year's bonuses to compare with last year's?	6
6. If you company historically pays year-end bonuses, how do you expect this year's bonuses to compare with last year's?	7
7. In October the Dow Jones Industrial Average closed above 12,000 for the first time and closed at a record high of 12,342.55 in November. What do you forecast for the DJIA one year from today?	8
7. In October the Dow Jones Industrial Average closed above 12,000 for the first time and closed at a record high of 12,342.55 in November. What do you forecast for the DJIA one year from today? Estimate based on scale midpoints.	9
8. What do you think should be the top three priorities for the new Congress? (Label 1, 2, 3).	10
8. What do you think should be the top three priorities for the new Congress? (Label 1, 2, 3). REVERSED SCALE & WEIGHTED BY NUMBER OF RESPONDENTS (Higher number = greater weighted importance)	11
8. What do you think should be the top three priorities for the new Congress? OTHER SPECIFIED	12
9. On a scale of 1 to 5, with 1 being not important at all and 5 being extremely important:	13
10. Does your company have any officially sanctioned corporate blogs hosted by executives or employees?	14
10. Does your company have any officially sanctioned corporate blogs hosted by executives or employees? COMMENTS	15
11. Does your company monitor blogs to see what is being said about it?	16
11. Does your company monitor blogs to see what is being said about it? COMMENTS	17
12. What types of blogs do you personally follow?	18
12. What types of blogs do you personally follow? OTHER TYPE OF BLOG(S) SPECIFIED	19
13. Does your company have a defined benefit (DB) pension plan?	20
14. What do you expect your pension fund's portfolio allocation to be in 2007?	21
14. What do you expect your pension fund's portfolio allocation to be in 2007? OTHER SPECIFIED	22
15-16. Does your corporate pension fund invest in:	23
PUBLIC COMPANIES: 1. Has your company begun preparing specific compensation disclosure processes and procedures?	24
PUBLIC COMPANIES: 2. Are you actively involved in this process?	25
PUBLIC COMPANIES: 3. Representatives Barney Frank and Charles Rangel are expected to reintroduce legislation that would require shareholder approval of compensation plans for principal executive officers of a public corporation. Do you support shareholder approval of executive pay?	26
3. Representatives Barney Frank and Charles Rangel are expected to reintroduce legislation that would require shareholder approval of compensation plans for principal executive officers of a public corporation. Do you support shareholder approval of executive pay? COMMENT	27
Industry	28
Industry (Other specified)	29
Sales Revenue	30

<u>Weighted Sales Revenue (Millions)</u>	31
<u>Number of Employees</u>	32
<u>Weighted Number of Employees</u>	33
<u>Headquarters</u>	34
<u>Frequencies: Headquarters</u>	35
<u>Ownership</u>	36
<u>Foreign Sales</u>	37
<u>Would you be willing to speak to the press about the results of this survey or related topics?</u>	38
<u>Headquarters of those willing to speak to the press about the results of this survey or related topics.</u>	39
<u>Would you be willing to speak to the press about the results of this survey or related topics?</u>	
<u>YES - CONTACT INFORMATION</u>	42

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**1 & 2 Rate your level of optimism...**

	Mean	SD	Median	Minimum	Maximum	Total
2. Rate your optimism about the financial prospects for your company on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.	75.57	14.91	80	20	100	274
1. Rate your optimism about the US economy on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.	69.28	14.49	75	25	100	275

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

3. For each of the following, please provide the percentage changes that you expect for the NEXT 12 months (e.g., +3, -2, etc.).

(N=279)

	Mean & SD	Negative -1	No Change 0	Positive 1	Total
Health care costs	0.95 0.28	4 1.4%	7 2.5%	268 96.1%	279 100.0%
Technology spending	0.75 0.54	15 5.4%	39 14.1%	223 80.5%	277 100.0%
Capital spending	0.68 0.62	22 7.9%	46 16.6%	209 75.5%	277 100.0%
Hiring	0.69 0.56	14 5.1%	57 20.6%	206 74.4%	277 100.0%
Prices of your products	0.60 0.64	24 8.7%	61 22.2%	190 69.1%	275 100.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

3. For each of the following, please provide the percentage changes that you expect for the NEXT 12 months (e.g., +3, -2, etc.).

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Capital spending	12.82	45.62	5	-50	500	7.44 - 18.19	277
Health care costs	9.14	5.11	10	-10	35	8.54 - 9.74	279
Technology spending	8.88	17.59	5	-50	150	6.81 - 10.95	277
Hiring	5.11	8.90	3	-20	100	4.07 - 6.16	277
Prices of your products	2.56	4.21	3	-15	20	2.06 - 3.06	275

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

4. On a scale of 1 to 5, with 1 being not concerned and 5 being very concerned:

(N=279)

	Mean & SD	Not Concerned				Very Concerned	Total
		1	2	3	4	5	
Rank your concern about inflation over the next 12 months.	2.6 0.9	25 9.0%	107 38.4%	104 37.3%	41 14.7%	2 0.7%	279 100.0%
Rank your concern about recession over the next 12 months.	2.8 1.1	34 12.2%	82 29.4%	80 28.7%	75 26.9%	8 2.9%	279 100.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

5. January will mark the one-year anniversary of Ben Bernanke serving as U.S. Federal Reserve Chairman. Please rank your opinion of Bernanke's performance during the past year on a scale of 1 to 5, with 1 being poor and 5 being excellent.

(N=279)

	Mean & SD	Poor 1	2	3	4	Excellent 5	Total
Overall	3.5 0.6	0 0.0%	11 3.9%	129 46.2%	128 45.9%	11 3.9%	279 100.0%
In controlling inflation	3.6 0.7	1 0.4%	13 4.7%	114 40.9%	132 47.3%	19 6.8%	279 100.0%
In creating economic growth	3.0 0.8	5 1.8%	59 21.2%	144 51.8%	65 23.4%	5 1.8%	278 100.0%
In managing interest rates	3.3 0.8	6 2.2%	27 9.7%	120 43.2%	116 41.7%	9 3.2%	278 100.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**6. If you company historically pays year-end bonuses, how do you expect this year's bonuses to compare with last year's?**

	Number	Percent	95% CI
Lower	59	23.0 %	± 5.1 %
Same	86	33.5 %	± 5.7 %
Higher	71	27.6 %	± 5.4 %
We don't pay year-end bonuses	41	16.0 %	± 4.5 %
Total	257	100.0 %	

Missing Cases = 22

Response Percent = 92.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**6. If you company historically pays year-end bonuses, how do you expect this year's bonuses to compare with last year's?**

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Lower by:	37.19	27.51	30	9	100	30.11 - 44.27	58
Higher by:	26.59	31.73	15	2	150	19.21 - 33.97	71

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

7. In October the Dow Jones Industrial Average closed above 12,000 for the first time and closed at a record high of 12,342.55 in November. What do you forecast for the DJIA one year from today?

	Number	Percent	95% CI
Over 14,000	2	0.7 %	
13,000 - 14,000	69	25.1 %	± 5.3 %
12,000 - 12,999	153	55.6 %	± 6.1 %
11,000 - 11,999	36	13.1 %	± 4.3 %
10,000 - 10,999	11	4.0 %	± 2.8 %
Below 10,000	1	0.4 %	
No opinion	3	1.1 %	± 2.8 %
Total	275	100.0 %	

Missing Cases = 4

Response Percent = 98.6 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

7. In October the Dow Jones Industrial Average closed above 12,000 for the first time and closed at a record high of 12,342.55 in November. What do you forecast for the DJIA one year from today? Estimate based on scale midpoints.

Minimum = 9500

Maximum = 14500

Mean = 12544.12

Median = 12500

Variance (Unbiased) = 610592.58

Standard Deviation (Unbiased) = 781.40

Standard Error Of The Mean = 47.38

95 Percent Confidence Interval Around The Mean = 12451.25 - 12636.98

99 Percent Confidence Interval Around The Mean = 12422.12 - 12666.12

4 Groups

1 = 12500

2 = 12500

3 = 13500

Valid Cases = 272

Missing Cases = 7

Response Percent = 97.5%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

8. What do you think should be the top three priorities for the new Congress? (Label 1, 2, 3).

	Mean	SD	Total
Iraq war	1.39	0.68	218
Terrorism/Homeland security	2.03	0.73	142
Tax reform	2.08	0.78	84
Energy policy	2.24	0.71	156
Other:	2.27	0.73	37
Nuclear proliferation	2.29	0.82	45
Sarbanes-Oxley reform	2.33	0.79	81
Pension reform	2.50	0.61	20
Campaign financing reform	2.63	0.58	24
Minimum wage	2.67	0.49	12
Executive compensation	3.00	0.00	3

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

8. What do you think should be the top three priorities for the new Congress? (Label 1, 2, 3).
REVERSED SCALE & WEIGHTED BY NUMBER OF RESPONDENTS (Higher number = greater weighted importance)

	<u>Mean</u>	<u>SD</u>	<u>Total</u>
V22	2.08	1.21	273
V23	1.03	1.12	273
V25	1.01	1.03	273
V21	0.59	0.99	273
V20	0.49	0.87	273
V24	0.28	0.72	273
V28	0.23	0.65	273
V27	0.12	0.42	273
V26	0.11	0.42	273
V19	0.06	0.29	273
V18	0.01	0.10	273

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**8. What do you think should be the top three priorities for the new Congress? OTHER SPECIFIED**

AMT Tax
Balanced budget
Budget Deficit
budget deficit
budget deficit
congressional clean-up
Continued trade liberalization
Debt reduction/balanced budget
Deficit
deficit reduction
Economy
economy
Education
Education
Education
Environmental protection and global warming reform
ethics/spending/less government
Global warming
global warming
Health Care
Healthcare
Healthcare
Healthcare
healthcare system, controlling costs, better effectiveness
Immigration Policy
Immigration Reform
Immigration/guest worker
immigration reform
Israel/Palestine conflict
national health care option
Public Education
Social Security Reform
Social Security reform
social security
Spending Control
Tort reform
tort reform
Transportation Infrastructure

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

9. On a scale of 1 to 5, with 1 being not important at all and 5 being extremely important:

(N=279)

	Mean & SD	Not Important 1	2	3	4	Extremely Important 5	Total
9a. How important is further regulation of hedge funds?	3.0 1.1	26 9.8%	58 21.9%	83 31.3%	75 28.3%	23 8.7%	265 100.0%
9b. In November, SEC Chairman Christopher Cox said that regulators "will unveil significant changes" over the next few weeks in an effort to make it less costly for companies to comply with section 404 of the Sarbanes-Oxley bill. How important is further guidance from the SEC and PCAOB to help make Section 404 more cost efficient and effective?	4.3 0.9	5 1.8%	11 4.0%	29 10.6%	86 31.5%	142 52.0%	273 100.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**10. Does your company have any officially sanctioned corporate blogs hosted by executives or employees?**

	Number	Percent	95% CI
Yes	11	4.0 %	± 2.8 %
No	246	90.4 %	± 4.0 %
Don't know	15	5.5 %	± 3.1 %
Total	272	100.0 %	

Missing Cases = 7

Response Percent = 97.5 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

10. Does your company have any officially sanctioned corporate blogs hosted by executives or employees? COMMENTS

Q10_Comment

Several exist, but there is no officially sanctioned version
Company website is a blog.
We are in the newspaper publishing business.

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**11. Does your company monitor blogs to see what is being said about it?**

	Number	Percent	95% CI
Yes	42	15.4 %	± 4.5 %
No	191	70.0 %	± 5.7 %
Don't know	40	14.7 %	± 4.4 %
Total	273	100.0 %	

Missing Cases = 6

Response Percent = 97.8 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

11. Does your company monitor blogs to see what is being said about it? COMMENTS

Q11_Comment

Company posts so inherent control
But planning to start.

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

12. What types of blogs do you personally follow?

	Number	Percent	95% CI
I don't read blogs	198	71.0 %	± 5.5 %
Business or investment blogs	54	19.4 %	± 4.9 %
News blogs since	31	11.1 %	± 4.0 %
Sports or hobby blogs	24	8.6 %	± 3.7 %
Other types of blogs	5	1.8 %	± 2.4 %
Total	312		

Number of Cases = 279

Number of Responses = 312

Average Number Of Responses Per Case = 1.1

Number Of Cases With At Least One Response = 273

Response Percent = 97.8 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

12. What types of blogs do you personally follow? OTHER TYPE OF BLOG(S) SPECIFIED

Q12_Specify

Politics

Management effectiveness

Weather

political

My kid's blogs

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**13. Does your company have a defined benefit (DB) pension plan?**

	Number	Percent	95% CI
Yes	77	28.2 %	± 5.5 %
No	196	71.8 %	± 5.6 %
Total	273	100.0 %	

Missing Cases = 6

Response Percent = 97.8 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

14. What do you expect your pension fund's portfolio allocation to be in 2007?

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Domestic equity	51.06	13.63	50	20	100	47.80 - 54.32	67
Domestic fixed income	31.35	13.90	30	10	100	27.99 - 34.70	66
International	14.73	6.69	15	5	30	12.96 - 16.49	55
Other:	12.10	10.04	9	0	30	5.88 - 18.32	10
Cash	8.23	9.84	5	0	40	4.71 - 11.76	30
Real Estate	6.95	5.39	5	0	20	4.52 - 9.37	19

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

14. What do you expect your pension fund's portfolio allocation to be in 2007? OTHER SPECIFIED

Q14_Other

other is high yield bonds

Coal Royalties

don't know

Private Equity Partnerships

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**15-16. Does your corporate pension fund invest in:**

(N=77)

	Yes	Not yet, but we are considering it.	No	Total
Private equity?	7 9.7%	11 15.3%	54 75.0%	72 100.0%
Hedge funds?	5 6.8%	8 11.0%	60 82.2%	73 100.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**PUBLIC COMPANIES: 1. Has your company begun preparing specific compensation disclosure processes and procedures?**

	Number	Percent	95% CI
Yes	82	78.1 %	± 8.8 %
No, but we plan to soon.	21	20.0 %	± 8.2 %
<u>No, we have not yet begun to discuss it.</u>	<u>2</u>	<u>1.9 %</u>	
Total	105	100.0 %	

Missing Cases = 6

Response Percent = 94.6 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**PUBLIC COMPANIES: 2. Are you actively involved in this process?**

	Number	Percent	95% CI
Yes	45	40.9 %	± 9.9 %
Not yet, but I expect to be.	30	27.3 %	± 9.1 %
No, the issue is being handled elsewhere in the company.	35	31.8 %	± 9.5 %
Total	110	100.0 %	

Missing Cases = 1

Response Percent = 99.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

PUBLIC COMPANIES: 3. Representatives Barney Frank and Charles Rangel are expected to reintroduce legislation that would require shareholder approval of compensation plans for principal executive officers of a public corporation. Do you support shareholder approval of executive pay?

	Number	Percent	95% CI
No	72	65.5 %	± 9.5 %
Yes	13	11.8 %	± 7.1 %
Under certain circumstances	22	20.0 %	± 8.4 %
<u>No opinion</u>	3	2.7 %	± 7.1 %
Total	110	100.0 %	

Missing Cases = 1

Response Percent = 99.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

3. Representatives Barney Frank and Charles Rangel are expected to reintroduce legislation that would require shareholder approval of compensation plans for principal executive officers of a public corporation. Do you support shareholder approval of executive pay? COMMENT

Institutional shareholders will approve all but the most egregious plans, but companies will have to spend efforts managing annual meetings where inconsequential shareholders can be expected to be disruptive. Isn't there a better way to prevent the Koslowskis and the Blacks? Like effective Boards?

Wholesale involvement would hinder compensation discussions dramatically, making it more difficult to attract the best executives. There would have to be very specific guidelines around shareholder involvement to make this meaningful and impactful.

Disclosure is the correct approach. Shareholders can vote with their feet if they disapprove of Comp plans.

This is extremely ill advised legislation

For the majority of publicly held companies executive comp is fair and appropriate. The last thing that is needed is to create a series of rules and regulations that will undoubtedly have unintended negative consequences. Setting appropriate compensation is not simple and requires a deep understanding of not only the business but also compensation in general. It also requires, an understanding of the competitive environment around compensation. Each of these is not something that can be thought about for a few minutes while voting a proxy. If investors are unhappy with compensation, they are free to sell their stock. The revised disclosure will allow the investors to make an appropriate decision and the capital markets will take care of the rest.

Should be driven by market dynamics not government

More important than post award disclosure is real investor influence or impact on executive perks. Pay for performance should extend to all compensation

I would however like to vote on what they get for what little they do. Isn't the Board elected to represent the shareholders in this manner?

Perhaps below a threshold of \$500,000 would not require shareholder approval

Company micromanagement by legislation and shareholders is probably counterproductive to effective corporate progress.

Shareholders have no clue about the roles or responsibilities that a specific executive does, about executive salaries paid by competitors, or even standard salary ranges for executives based on size of company and responsibilities.

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Industry**

	Number	Percent	95% CI
Manufacturing	68	25.2 %	± 5.3 %
Retail/Wholesale	42	15.6 %	± 4.5 %
Other	38	14.1 %	± 4.3 %
Tech [Software/Biotech]	23	8.5 %	± 3.6 %
Service/Consulting	23	8.5 %	± 3.6 %
Banking/Finance/Insurance	21	7.8 %	± 3.5 %
Mining/Construction	15	5.6 %	± 3.1 %
Transportation/Energy	15	5.6 %	± 3.1 %
Healthcare/Pharmaceutical	15	5.6 %	± 3.1 %
Communications/Media	10	3.7 %	± 2.7 %
Total	270	100.0 %	

Missing Cases = 9

Response Percent = 96.8 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Industry (Other specified)**

aerospace/defense/medical lasers
Amusement/Hospitality
Arts
distribution
DIVERSIFIED SERVICES
Education
Education
Education
education
electronic security
Entertainment
food distribution
Hospitality/Recreation
Industrial services
Logistics
medical technology
Non Profit
non profit
non-profit
Oil & Gas
Publishing B to B
R.E. Development
Real Estate
Real Estate
Real Estate
Real Estate
Real Estate
Real Estate
Real Estate Brokerage
Real Estate Dev
Real Estate Development
Real estate
real estate
real estate development
semiconductor
tech/consumer
Utilities

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Sales Revenue**

	Number	Percent	95% CI
Less than \$25 million	38	14.0 %	± 4.3 %
\$25-\$99 million	53	19.6 %	± 4.9 %
\$100-\$499 million	83	30.6 %	± 5.6 %
\$500-\$999 million	28	10.3 %	± 3.9 %
\$1-\$4.9 billion	44	16.2 %	± 4.6 %
Over \$5 billion	25	9.2 %	± 3.7 %
Total	271	100.0 %	

Missing Cases = 8

Response Percent = 97.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Weighted Sales Revenue (Millions)**

Minimum = 25

Maximum = 6000

Mean = 1225.59

Median = 300

Variance (Unbiased) = 3379198.38

Standard Deviation (Unbiased) = 1838.26

Standard Error Of The Mean = 111.67

95 Percent Confidence Interval Around The Mean = 1006.73 - 1444.46

99 Percent Confidence Interval Around The Mean = 938.05 - 1513.13

Skewness = 1.64

Kolmogorov-Smirnov Statistic For Normality = 5.74

Quartiles

1 = 62

2 = 300

3 = 3000

Valid Cases = 271

Missing Cases = 8

Response Percent = 97.1%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Number of Employees**

	Number	Percent	95% CI
Fewer than 100	36	14.2 %	± 4.3 %
100-499	67	26.4 %	± 5.3 %
500-999	28	11.0 %	± 3.9 %
1,000-2,499	46	18.1 %	± 4.7 %
2,500-4,999	22	8.7 %	± 3.5 %
5,000-9,999	21	8.3 %	± 3.5 %
Over 10,000	34	13.4 %	± 4.2 %
Total	254	100.0 %	

Missing Cases = 25

Response Percent = 91.0 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Weighted Number of Employees**

Minimum = 100

Maximum = 12000

Mean = 3044.09

Median = 750

Variance (Unbiased) = 16584767.36

Standard Deviation (Unbiased) = 4072.44

Standard Error Of The Mean = 255.53

95 Percent Confidence Interval Around The Mean = 2543.26 - 3544.93

99 Percent Confidence Interval Around The Mean = 2386.11 - 3702.08

Skewness = 1.38

Kolmogorov-Smirnov Statistic For Normality = 5.14

Quartiles

1 = 300

2 = 750

3 = 3750

Valid Cases = 254

Missing Cases = 25

Response Percent = 91.0%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

Headquarters

	Number	Percent	95% CI
Alabama	1	0.4 %	
Alaska	0	0.0 %	
Arizona	4	1.5 %	± 2.4 %
Arkansas	0	0.0 %	
California	38	14.0 %	± 4.3 %
Colorado	3	1.1 %	± 2.8 %
Connecticut	8	3.0 %	± 2.5 %
D.C.	1	0.4 %	
Delaware	1	0.4 %	
Florida	8	3.0 %	± 2.5 %
Georgia	3	1.1 %	± 2.8 %
Hawaii	3	1.1 %	± 2.8 %
Idaho	0	0.0 %	
Illinois	18	6.6 %	± 3.3 %
Indiana	8	3.0 %	± 2.5 %
Iowa	2	0.7 %	
Kansas	2	0.7 %	
Kentucky	2	0.7 %	
Louisiana	1	0.4 %	
Maine	0	0.0 %	
Maryland	1	0.4 %	
Massachusetts	26	9.6 %	± 3.8 %
Michigan	4	1.5 %	± 2.4 %
Minnesota	7	2.6 %	± 2.5 %
Mississippi	1	0.4 %	
Missouri	5	1.8 %	± 2.4 %
Montana	0	0.0 %	
Nebraska	2	0.7 %	
Nevada	2	0.7 %	
New Hampshire	3	1.1 %	± 2.8 %
New Jersey	10	3.7 %	± 2.7 %
New Mexico	1	0.4 %	
New York	16	5.9 %	± 3.2 %
North Carolina	7	2.6 %	± 2.5 %
North Dakota	0	0.0 %	
Ohio	12	4.4 %	± 2.9 %
Oklahoma	3	1.1 %	± 2.8 %
Oregon	3	1.1 %	± 2.8 %
Pennsylvania	12	4.4 %	± 2.9 %
Rhode Island	1	0.4 %	
South Carolina	1	0.4 %	
South Dakota	0	0.0 %	
Tennessee	6	2.2 %	± 2.4 %
Texas	25	9.2 %	± 3.7 %
Utah	0	0.0 %	
Vermont	0	0.0 %	
Virginia	2	0.7 %	
Washington	10	3.7 %	± 2.7 %
West Virginia	0	0.0 %	
Wisconsin	6	2.2 %	± 2.4 %
Wyoming	0	0.0 %	
Canada	0	0.0 %	
Outside U.S. or Canada	2	0.7 %	
Total	271	100.0 %	

Missing Cases = 8

Response Percent = 97.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

<u>Headquarters</u>	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
Northeast	76	28.0 %	± 5.5 %
Midwest	66	24.4 %	± 5.3 %
Pacific	54	19.9 %	± 4.9 %
South Central	39	14.4 %	± 4.4 %
South Atlantic	24	8.9 %	± 3.7 %
Mountain	10	3.7 %	± 2.7 %
<u>Outside U.S.</u>	<u>2</u>	<u>0.7 %</u>	
Total	271	100.0 %	

Missing Cases = 8

Response Percent = 97.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Ownership**

	Number	Percent	95% CI
Private	162	59.3 %	± 6.0 %
Public, NYSE	66	24.2 %	± 5.3 %
Public, Nasdaq/AMEX	45	16.5 %	± 4.6 %
Total	273	100.0 %	

Missing Cases = 6

Response Percent = 97.8 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Foreign Sales**

	Number	Percent	95% CI
0%	101	37.3 %	± 5.9 %
1-24%	108	39.9 %	± 6.0 %
25-50%	45	16.6 %	± 4.6 %
Over 50%	17	6.3 %	± 3.2 %
Total	271	100.0 %	

Missing Cases = 8

Response Percent = 97.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Would you be willing to speak to the press about the results of this survey or related topics?**

	Number	Percent	95% CI
Yes.	21	7.7 %	± 3.5 %
No thanks.	250	92.3 %	± 3.8 %
Total	271	100.0 %	

Missing Cases = 8

Response Percent = 97.1 %

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

Headquarters

N=279

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
Total	271 100.0%	21 7.7%	250 92.3%
Alabama	1 0.4%	0 0.0%	1 0.4%
Alaska	0 0.0%	0 0.0%	0 0.0%
Arizona	4 1.5%	0 0.0%	4 1.6%
Arkansas	0 0.0%	0 0.0%	0 0.0%
California	38 14.0%	4 19.0%	34 13.7%
Colorado	3 1.1%	1 4.8%	2 0.8%
Connecticut	8 3.0%	0 0.0%	8 3.2%
D.C.	1 0.4%	0 0.0%	1 0.4%
Delaware	1 0.4%	0 0.0%	1 0.4%
Florida	8 3.0%	2 9.5%	6 2.4%
Georgia	3 1.1%	0 0.0%	3 1.2%
Hawaii	3 1.1%	0 0.0%	3 1.2%
Idaho	0 0.0%	0 0.0%	0 0.0%
Illinois	18 6.6%	2 9.5%	16 6.4%
Indiana	8 3.0%	0 0.0%	8 3.2%
Iowa	2 0.7%	0 0.0%	2 0.8%
Kansas	2 0.7%	0 0.0%	2 0.8%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

Headquarters

N=279

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
Kentucky	2 0.7%	0 0.0%	2 0.8%
Louisiana	1 0.4%	0 0.0%	1 0.4%
Maine	0 0.0%	0 0.0%	0 0.0%
Maryland	1 0.4%	0 0.0%	1 0.4%
Massachusetts	26 9.6%	2 9.5%	24 9.6%
Michigan	4 1.5%	0 0.0%	4 1.6%
Minnesota	7 2.6%	0 0.0%	7 2.8%
Mississippi	1 0.4%	0 0.0%	1 0.4%
Missouri	5 1.8%	0 0.0%	5 2.0%
Montana	0 0.0%	0 0.0%	0 0.0%
Nebraska	2 0.7%	0 0.0%	2 0.8%
Nevada	2 0.7%	0 0.0%	1 0.4%
New Hampshire	3 1.1%	0 0.0%	3 1.2%
New Jersey	10 3.7%	2 9.5%	8 3.2%
New Mexico	1 0.4%	0 0.0%	1 0.4%
New York	16 5.9%	2 9.5%	14 5.6%
North Carolina	7 2.6%	0 0.0%	7 2.8%
North Dakota	0 0.0%	0 0.0%	0 0.0%
Ohio	12 4.4%	1 4.8%	11 4.4%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

Headquarters

N=279

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
Oklahoma	3 1.1%	0 0.0%	3 1.2%
Oregon	3 1.1%	1 4.8%	2 0.8%
Pennsylvania	12 4.4%	1 4.8%	11 4.4%
Rhode Island	1 0.4%	0 0.0%	1 0.4%
South Carolina	1 0.4%	0 0.0%	1 0.4%
South Dakota	0 0.0%	0 0.0%	0 0.0%
Tennessee	6 2.2%	1 4.8%	5 2.0%
Texas	25 9.2%	0 0.0%	25 10.0%
Utah	0 0.0%	0 0.0%	0 0.0%
Vermont	0 0.0%	0 0.0%	0 0.0%
Virginia	2 0.7%	1 4.8%	1 0.4%
Washington	10 3.7%	0 0.0%	10 4.0%
West Virginia	0 0.0%	0 0.0%	0 0.0%
Wisconsin	6 2.2%	1 4.8%	5 2.0%
Wyoming	0 0.0%	0 0.0%	0 0.0%
Canada	0 0.0%	0 0.0%	0 0.0%
Outside U.S. or Canada	2 0.7%	0 0.0%	2 0.8%

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Would you be willing to speak to the press about the results of this survey or related topics? YES - CONTACT INFORMATION**

Shailesh Iyengar
Associate VP & Financial Controller
Zensar Technologies, Inc.
IL
s.iyengar@usa.zensar.com
630-928-1518 x3013

Tom Curatolo
Vice President - Finance
Hometown America Holdings
IL
tcuratolo@hometownamerica.com
312-604-7505

Mark Sessions
VP Finance and Operations
Roundstone Systems Corporation
CA
mark@roundstonesystems.com
510-764-2083

William G Quigley
Chief Financial Officer
Bay State Milling Company
MA
billq@bsm.com
617-328-4400

Al Petrillo
SVP & CFO
Studley, Inc.
NY
apetrillo@studley.com
212 326-1040

Joel Lesser
CFO
GSC Logistics, Inc.
CA
jlesser@gschq.com
510.844.3703

Steve Piwnica
CFO/CIO
Royalty Carpet Mills, Inc.
CA
spiwnica@royaltyusa.net
949 474-4000, x.72295

Chris Russo
CFO
Certified Financial Planner Board of Standards
CO
crusso@cfpboard.org
3038390619

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006**Would you be willing to speak to the press about the results of this survey or related topics? YES - CONTACT INFORMATION**

James Wall
CA
jimwallsf@aol.com
415-440-8918

R. Michael Williams
VP Finance
HemCon Medical Technologies, Inc.
OR
mikew@hemcon.com
503-245-0459 x-104

Mark Scovera
Sr. VP/CFO
FBBIB Inc.
FL
Mark.Scovera@fbbib.com
850-878-0775

Robert J. Pruger
Chief Financial Officer & Treasurer
The Rudolph/Libbe Companies Inc.
OH
bpruger@rlcos.com
(419) 725-3184

Michael Vermillion
Vice President, Risk Management Solutions
Dun & Bradstreet
NJ
vermillionm@dnb.com
973-921-5714

Andrew Shact
VP and Tax Counsel
Haemonetics Corporation
MA
Shact@Haemonetics.com
781-356-9367

George Scanlon
CFO
Levitt Corporation
FL
george.scanlon@levittandsons.com
954-958-1907

Mark Muskevitsch
CFO
JX Enterprises Inc
WI
mmuskevitsch@jxe.com
262-547-0001

FEI-Baruch CFO Outlook Survey - Fourth Quarter, 2006

Would you be willing to speak to the press about the results of this survey or related topics? YES - CONTACT INFORMATION

Brian M. Quimby
V.P. Finance / CFO
Thayer Power and Communication
PA
brianquimby@thayerpc.com
814-440-6237

Mark Serway
CFO
Employment Enterprises, Inc.
VA
mserway@eestf.com

Peter Culpepper
CFO
Provectus Pharmaceuticals, Inc
TN
culpepper@pvct.com
865 769 4011 x30

Rich Schrader
CFO
Parsons Brinckerhoff
NY
schrader@pbworld.com
212 465-5012

