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FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**1 & 2 Rate your level of optimism...**

	Mean	SD	Median	Minimum	Maximum	Total
1. Rate your optimism about the US economy on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.	67.46	14.08	70	20	95	153
2. Rate your optimism about the financial prospects for your company on a scale from 0-100, with 0 being the least optimistic and 100 being the most optimistic.	73.19	17.33	75	0	95	153

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

3. For each of the following, please provide the percentage changes that you expect at your own company for the NEXT 12 months (e.g., +3, -2, etc.).

(N=160)

	Mean & SD	Negative -1	No Change 0	Positive 1	Total
Health care costs	0.9 0.3	2 1.3%	6 3.9%	146 94.8%	154 100.0%
Technology spending	0.7 0.5	7 4.5%	32 20.8%	115 74.7%	154 100.0%
Capital spending	0.5 0.7	20 13.2%	34 22.4%	98 64.5%	152 100.0%
Hiring	0.7 0.5	6 3.9%	38 24.7%	110 71.4%	154 100.0%
Prices of your products	0.6 0.7	14 9.2%	37 24.3%	101 66.4%	152 100.0%
Inventory	0.2 0.8	24 25.3%	29 30.5%	42 44.2%	95 100.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Inventory**

	Number	Percent	95% CI
Our business doesn't require an inventory	64	40.0 %	± 8.1 %
Total	160	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

3. For each of the following, please provide the percentage changes that you expect at your own company for the NEXT 12 months (e.g., +3, -2, etc.).

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Health care costs	8.78	4.93	10	-5	35	8.00 - 9.56	154
Technology spending	11.34	21.81	5	-20	200	7.89 - 14.78	154
Capital spending	8.76	29.65	5	-100	200	4.05 - 13.48	152
Hiring	5.53	12.21	4.50	-100	50	3.60 - 7.46	154
Prices of your products	2.42	6.37	3	-50	20	1.40 - 3.43	152
Inventory	-0.63	12.98	0	-100	20	-3.24 - 1.98	95

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

3a. How would you describe your inventory plans for the remainder of the year compared to historic averages?

	Number	Percent	95% CI
Building inventory more than average	11	12.2 %	± 7.8 %
Building inventory at regular pace	19	21.1 %	± 9.1 %
Building inventory at a slower pace	23	25.6 %	± 9.6 %
Reducing inventory	37	41.1 %	± 10.6 %
Total	90	100.0 %	

Missing Cases = 6

Response Percent = 93.8 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**3b. Did your company find itself with excess inventory last year?**

	Number	Percent	95% CI
Yes, a lot	8	8.9 %	± 7.2 %
Yes, some	42	46.7 %	± 10.8 %
No	40	44.4 %	± 10.8 %
Total	90	100.0 %	

Missing Cases = 6

Response Percent = 93.8 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

4. The Federal Funds rate is 5.25%. What do you think the Federal Reserve will do over the next year?

	Number	Percent	95% CI
-1=Lower interest rates	34	21.8 %	± 6.9 %
0=Leave where they are	83	53.2 %	± 8.2 %
1=Raise interest rates	39	25.0 %	± 7.2 %
Total	156	100.0 %	

Mean = 0.0

SD = 0.7

Missing Cases = 4

Response Percent = 97.5 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

4. The Federal Funds rate is 5.25%. What do you think the Federal Reserve will do over the next year?

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Lower interest rates by:	-0.46	0.22	-0.50	-1	-0.25	-0.53 - -0.38	34
Raise interest rates by:	0.91	1.12	0.50	0.05	5.50	0.56 - 1.26	39

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

5. Which best describes your company's capital spending now?

	Number	Percent	95% CI
0=Holding off on all or nearly all capital investments	8	5.1 %	± 4.4 %
1=Spending cautiously	62	39.7 %	± 8.0 %
2=Spending at normal rate	56	35.9 %	± 7.9 %
3=Making ambitious investments in capital expenditures	30	19.2 %	± 6.6 %
Total	156	100.0 %	

Mean = 1.7

SD = 0.8

Missing Cases = 4

Response Percent = 97.5 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**6. Regarding M&A activity in 2007, please check True or False.**

(N=160)

	True	False	Total
6a. Our company has stepped up its interest in making an acquisition/s.	68 43.9%	87 56.1%	155 100.0%
6b. There has been an increased interest in our company as an acquisition target.	52 33.8%	102 66.2%	154 100.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

7 & 8. Which best describes your view ...

(N=156)

	Mean & SD	I am very concerned 2	I am moderately concerned 1	I am not concerned 0	No opinion	Total
...on inflation over the next 12 months?	0.8 0.6	11 7.1%	99 63.5%	45 28.8%	1 0.6%	156 100.0%
...on recession over the next 12 months?	0.7 0.6	13 8.3%	81 51.9%	61 39.1%	1 0.6%	156 100.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

9. What do you consider your company's top business opportunity over the next 12 months?

	Number	Percent	95% CI
Ability to gain market share	57	36.8 %	± 7.9 %
Bringing a new product(s) to market or enhancing a product(s)	32	20.6 %	± 6.8 %
Mergers and Acquisitions	23	14.8 %	± 6.1 %
Regional or national expansion	23	14.8 %	± 6.1 %
Other	13	8.4 %	± 5.0 %
<u>Ability to raise prices</u>	7	4.5 %	± 4.3 %
Total	155	100.0 %	

Missing Cases = 5

Response Percent = 96.9 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

9. What do you consider your company's top business opportunity over the next 12 months? - Other

WE ARE AFFECTED BY GLOBAL TEXTILE CHANGE AND WILL WINDOW DOWN OUR BUSINESS AS A RESULT

bringing mining asset to production

Our financial strength allowing us to work thru the building downturn

recruiting

Capital and SGA effectiveness

break-up and sale

Almost all the above

Comparable store sales, improve ROI

customer demand

Ability to perform on major new contracts

operations improvements

expansion to other areas

Maintain productivity

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

10. What do you consider your company's top business challenge over the next 12 months?

	Number	Percent	95% CI
Competition	64	41.3 %	± 8.1 %
Finding qualified workers	41	26.5 %	± 7.3 %
Expense control	16	10.3 %	± 5.4 %
Other	14	9.0 %	± 5.2 %
Regulatory issues	12	7.7 %	± 4.9 %
Controlling labor costs	4	2.6 %	± 4.3 %
Personnel issues	4	2.6 %	± 4.3 %
Total	155	100.0 %	

Missing Cases = 5

Response Percent = 96.9 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

10. What do you consider your company's top business challenge over the next 12 months? - Other

Ability to raise prices

n/a

economy

print advertising decline

Market Demand

Supplier Issues

uncertain real estate mkt

Controlled growth

raw material supplies

Growing revenue line

Finding partners to meet business demands

Gain market share

Profitable growth

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

11a. The SEC has announced a series of action regarding International Financial Reporting Standards (IFRS). The SEC anticipates it will request comments this summer on a proposed change that would allow the use of IFRS in financial reports filed by foreign private issuers that are registered with the commission, giving them a choice between the IFRS and U.S. GAAP. Would you support this change?

	Number	Percent	95% CI
Yes	82	55.4 %	± 8.2 %
No	66	44.6 %	± 8.1 %
Total	148	100.0 %	

Missing Cases = 12

Response Percent = 92.5 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

11a. The SEC has announced a series of action regarding International Financial Reporting Standards (IFRS). The SEC anticipates it will request comments this summer on a proposed change that would allow the use of IFRS in financial reports filed by foreign private issuers that are registered with the commission, giving them a choice between the IFRS and U.S. GAAP. Would you support this change? - Comment

If registered with the commission, use U.S. GAAP

No strong opinion

I still perceive that standards under ifrs are more subject to manipulation. Smaller US companies struggle with GAAP compliance and reporting now. Where will they get the qualified staff to switch over to ifrs. Arer accounting standards becoming the tail that is wagging the dog. Whatever happened to solid economic business decisions?

There should be consistence with SEC.

no opinion

About time.

The convergence of GAAP and INternational standards should be moved along so that we have more consistent financial reporting regardless of where a company is located.

They should be required to report like the rest of us.

I support convergence; this would be a step in the proper direction.

The best method of supporting convergence is to allow for competition in financial reporting standards.

We should seek to have one set of reporting standards to ensure comparable data. IFRS should be the standard

SEC should consider adapting IFRS, with great input on iFRS modifications.

should be level playing field

We are in a global marketplace and we must understand and act as if we understand this.

US needs to adopt international standards

We should standardize, either all GAAP or all IFRS

n/a

Voluntary adoption would create more confusion than benefit to users of financial statements.

OK, if it was clear IFRS and US GAAP are exactl the same. This has not been my experience

Yes with reconciliation to US GAAP

I think it would be in everyone's best interest if there was a standardized format for reporting financial results worldwide. This would be one step closer to achieving this goal.

IFRS standards are judgemental vs US GAAP. International companies will not be subject to the tort issues that US companies have but they will get the benefit of our capital markets and judgemental rules base.

Our company is private.It may require additional effort for all companies later.

there would be 2 sets of standards making comparisons difficult

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

11a. The SEC has announced a series of action regarding International Financial Reporting Standards (IFRS). The SEC anticipates it will request comments this summer on a proposed change that would allow the use of IFRS in financial reports filed by foreign private issuers that are registered with the commission, giving them a choice between the IFRS and U.S. GAAP. Would you support this change? - Comment

Do not know enough about it to have decided.

Companies who list in a local market should provide info in local market terms. Until convergence is at hand (IFRS everywhere) this is not solving anything.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**11b. The Commission also plans to request comments on a proposed change that would allow U.S. issuers the choice of using IFRS or U.S. GAAP. Would you support this change?**

	Number	Percent	95% CI
Yes	75	50.3 %	± 8.2 %
No	74	49.7 %	± 8.2 %
Total	149	100.0 %	

Missing Cases = 11

Response Percent = 93.1 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

11b. The Commission also plans to request comments on a proposed change that would allow U.S. issuers the choice of using IFRS or U.S. GAAP. Would you support this change? - Comment

If registered with the commission, use U.S. GAAP

No strong opinion

I still perceive that standards under ifrs are more subject to manipulation. Smaller US companies struggle with GAAP compliance and reporting now. Where will they get the qualified staff to switch over to ifrs. Arer accounting standards becoming the tail that is wagging the dog. Whatever happened to solid economic business decisions?

There should be consistence with SEC.

no opinion

About time.

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SEC should consider adapting IFRS, with great input on iFRS modifications.

should be level playing field

We are in a global marketplace and we must understand and act as if we understand this.

US needs to adopt international standards

We should standardize, either all GAAP or all IFRS

n/a

Voluntary adoption would create more confusion than benefit to users of financial statements.

OK, if it was clear IFRS and US GAAP are exactl the same. This has not been my experience

Yes with reconciliation to US GAAP

I think it would be in everyone's best interest if there was a standardized format for reporting financial results worldwide. This would be one step closer to achieving this goal.

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Our company is private.It may require additional effort for all companies later.

there would be 2 sets of standards making comparisons difficult

Do not know enough about it to have decided.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

11b. The Commission also plans to request comments on a proposed change that would allow U.S. issuers the choice of using IFRS or U.S. GAAP. Would you support this change? - Comment

Companies who list in a local market should provide info in local market terms. Until convergence is at hand (IFRS everywhere) this is not solving anything.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

12. If the Presidential election were held today, for whom would you vote? Please select from list below that includes both declared and undeclared Republican and Democratic presidential candidates.

	Number	Percent	95% CI
Rudy Giuliani (Former Mayor of New York City)	30	20.0 %	± 6.6 %
Fred Thompson (Former Senator from Tennessee)	30	20.0 %	± 6.6 %
Mitt Romney (Former Governor of Massachusetts)	21	14.0 %	± 5.9 %
John McCain (Senator from Arizona)	19	12.7 %	± 5.7 %
Hillary Clinton (Senator from New York)	9	6.0 %	± 4.5 %
Michael Bloomberg (Mayor of New York)	7	4.7 %	± 4.3 %
John Edwards (Former Senator from North Carolina)	7	4.7 %	± 4.3 %
Al Gore (Former Vice President)	7	4.7 %	± 4.3 %
Newt Gingrich (Former House Speaker from Georgia)	5	3.3 %	± 4.1 %
Ron Paul (Representative from Texas)	4	2.7 %	± 4.3 %
Barack Obama (Senator from Illinois)	4	2.7 %	± 4.3 %
Other	2	1.3 %	
Mike Huckabee (Former Governor of Arkansas)	2	1.3 %	
Tommy Thompson (Former Governor of Wisconsin)	2	1.3 %	
Tom Tancredo (Representative from Colorado)	1	0.7 %	
Sam Brownback (Senator from Kansas)	0	0.0 %	
Joe Biden (Senator from Delaware)	0	0.0 %	
Christopher Dodd (Senator from Connecticut)	0	0.0 %	
Bill Richardson (Governor of New Mexico)	0	0.0 %	
Duncan Hunter (Representative from California)	0	0.0 %	
Dennis Kucinich (Representative from Ohio)	0	0.0 %	
Wesley Clark (Retired General)	0	0.0 %	
Jim Gilmore (Former Governor of Virginia)	0	0.0 %	
Mike Gravel (Former Senator from Alaska)	0	0.0 %	
Total	150	100.0 %	

Missing Cases = 10

Response Percent = 93.8 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

12. If the Presidential election were held today, for whom would you vote? - Other

none of the above

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

13a. Global warming, climate change, greenhouse gasses, and environmental sustainability are now headline news topics, with the White House unveiling a new climate strategy last month. Over the past year, has your company discussed and/or addressed the long-term implications of climate change and/or global warming?

	Number	Percent	95% CI
Yes	55	35.0 %	± 7.9 %
No	102	65.0 %	± 7.9 %
Total	157	100.0 %	

Missing Cases = 3

Response Percent = 98.1 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

13a. Global warming, climate change, greenhouse gasses, and environmental sustainability are now headline news topics, with the White House unveiling a new climate strategy last month. Over the past year, has your company discussed and/or addressed the long-term implications of climate change and/or global warming? - Explain or comment:

mainly in terms of products

Energy initiatives. New Products that are more environmentally friendly

Concerned for better governmental leadership to address and not ignore the issue. Bush's tenure was the worst of any president in the history of the country!

Reducing energy consumption, new offices to be green

Finding ways to capitalize on with new products

Part of our program to promote long term sustainability of our services

'Sustainability' is where it's at.

We have made some progress but there is more to do.

Believe it to be hype.

only in the context of business opportunities

N/A

looking at ways to be more green internally

We are tied to deepsea Oil & Gas so this has an impact upon our future growth

Concern over emissions from engines we use to power our equipment.

Sustainability and environmental protection (e.g. energy saving) incl. safety/ health are crucial to run a chemical business.

This is Junk Science

We are developing green energy sources and have earned CER's from the Kyoto Treaty

We are very aware of the issues and feel it makes good business sense to do what ever we can

Investigating ISO 14001

Greater future emphasis on the 'greening' of corporate headquarters.

Not especially relevant to our particular line of business.

Anyone in our industry has minimal carbon emissions. Besides, while unpopular to say, the earth has warmed up over 17 degrees fahrenheit since the cambrian period. Greenhouse gases didn't cause that changes.

Not applicable

We believe our company can provide the products that address this problem, if it is a problem.

We are exploring ways to decrease our reliance on electricity and looking at solar power to power our offices.

We sell coal

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

13a. Global warming, climate change, greenhouse gasses, and environmental sustainability are now headline news topics, with the White House unveiling a new climate strategy last month. Over the past year, has your company discussed and/or addressed the long-term implications of climate change and/or global warming? - Explain or comment:

There is an opportunity to impact global warming by being more energy efficient and such as using more energy efficient lighting.

Very concerned about energy usage

Global Warming is a political phrase, it does not exist, however, the whimps in Washington are too afraid to not try to act concerned. The earth has always gone through climate changes whether we were here or not.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**13b. Over the past year, has your company changed any of its manufacturing or other policies to conserve energy?**

	Number	Percent	95% CI
Yes.	70	44.9 %	± 8.2 %
No, and no plans.	61	39.1 %	± 8.0 %
No, but we are considering it.	25	16.0 %	± 6.3 %
Total	156	100.0 %	

Missing Cases = 4

Response Percent = 97.5 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

13b. Over the past year, has your company changed any of its manufacturing or other policies to conserve energy? - Explain or comment:

always a concern

lighting

Additional engine tuning for better performance. Changing air to other gas in all tires to increase efficiency. Changing all lighting of offices to better standards. Examining solar and wind energy as long term topics of interest for heating/electric.

improved electric motors and equip cooling technology

We are a broadcast company and have very little energy use. With digital switch we are automatically going to be using less energy.

This is part of our normal process - not a change.

Yes from the standpoint that the price of natural gas is high. Climate issues have not been considered yet in our reduction strategies.

N/A

Solar reflective film installation

Investment to change from a coal to natural gas boiler.

Energy prices will come down due to market forces over time

Not particularly applicable

Looking at solar energy for new shopping center we are constructing

Headquarters and auto fleet

We are not industrial so not a lot to change. As a non-profit business, however, we strive to be as green as possible and encourage it with our employees.

Not applicable to us.

re-lamped factory/warehouse; implemented re-useable pallets; reduced packaging waste.

We continually review opportunities to reduce consumption of electricity, natural gas and oil.

construction of LEED certified buildings

Evaluating costs/benefits of adding a boiler burning our own wood waste to provide steam heat in lieu of natural gas heat.

Energy projects have a lower ROI requirement compared to non energy projects

Save save money and reduce costs.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**13c. What was your company's main motivation to conserve energy?**

	Number	Percent	95% CI
To save on energy costs	58	82.9 %	± 9.8 %
Because of global warming concerns	6	8.6 %	± 9.4 %
Other	6	8.6 %	± 9.4 %
Total	70	100.0 %	

Missing Cases = 0

Response Percent = 100.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

13c. What was your company's main motivation to conserve energy?

promoting sustainability

The home buyer is more concerned with having an energy efficiencies

reduce expenses

Customer Need to reduce Energy requirments for more powerful Supercomputers

both

Both concern for global warming and reduction of energy cost

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

14. Does your company outsource any business functions? Please check the answer that best applies.

	Number	Percent	95% CI
Yes, and we plan to continue at the same level	77	49.0 %	± 8.2 %
Yes, and we plan to increase our outsourcing	29	18.5 %	± 6.6 %
Yes, but we plan to decrease our level of outsourcing	8	5.1 %	± 4.4 %
No, and we have no plans to outsource	39	24.8 %	± 7.2 %
No, but we have plans to outsource	4	2.5 %	± 4.3 %
Total	157	100.0 %	

Missing Cases = 3

Response Percent = 98.1 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**What types of processes/functions do you outsource?**

Accounting & Engineering

Accounting, Sales

Administrative clerical payroll

administrative and low cost production

Back office accounting, payroll, HR

Back office functions (payables, travel expense, etc)

Benefits Admin

Cafeteria-Janitorial

Call center. IT programming.

Certain forms of analytical testing that we do not perform.

Certain HR functions

Cleaning, Food Service, Transcription, Retail, Services

collections, sales training, tax planning

construction labor

Contract reviews, accounts payable, IT support, payroll

customer service, collections, financial analysis, IT

Data processing

Development, HR, stock administration

Direct Labor, computer programing

Engineering

Engineering and some IT servers

fulfillment applications

Healthcare administration

HR

HR, IT

HR, IT

HR, some finance functions, payroll, health benefits

HR/Payroll

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

What types of processes/functions do you outsource?

I/t and customer service

IT

IT

IT

IT & PAYROLLS

IT, finance

IT, HR, Legal, Accounting

IT, logistics, tax preparation

IT, Payroll, Engineering

IT, Transportation,

IT and Internal Audit

IT hosting

IT Infrastructure

IT support

IT support

IT systems and development

magazine production and printing, subscriber acquisition and management, income taxes,

Manufacture of PC boards that we expect to do in our wholly-owned facility in China

Manufacturing

Manufacturing

Manufacturing

Manufacturing

Manufacturing

manufacturing

manufacturing and services

mfg

P.C. maintenance, accounting

paroll, taxes, insurance,

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

What types of processes/functions do you outsource?

Payables processing, programmers

Payroll

Payroll

Payroll

Payroll

Payroll

payroll

payroll

payroll

payroll

Payroll, 401K admin

PAYROLL, ASSEMBLY OPERATIONS IN MANUFACTURING

Payroll, accounting, gov't reporting, refurbishment of product.

Payroll, health benefits administration, 401K plan

Payroll, IT

Payroll, IT, Maintenance, Legal

Payroll, IT, Some Staffing

Payroll, Software development, Benefits administration

Payroll, some accounting internationally, legal

payroll, security, building maintenance, food service

payroll, software development

Payroll, Tool-making, manufacturing

Payroll, tax, contract manufacturing, benefits admin.

Payroll and 401k

Payroll and Retirement administration

Payroll and some benefits admin

Payroll and some pension

Payroll/garnishments, selected IT and software initiatives

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

What types of processes/functions do you outsource?

payroll,it

Payroll Porcessing, Limited manufacturing processes

payroll processing

PR, Some Maint and Construction, Benefits Admin

Precision Aerospace Machining

product manufacturing

Production

Secondary insurance company and patient billing.

several backoffice activities

Software development

Software development, data center management, call centers

Software development, payroll, advertising. customer service

some aspects of IT; payroll, toll manufacturing

some assembly and payroll

Sub-components of manufacturing.

Tax and payroll services

Warehousing, transportation

We outsource some non-value add manufacturing steps.

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Where do you outsource?**

	Number	Percent	95% CI
China	9	7.9 %	± 6.3 %
India	20	17.5 %	± 7.9 %
Central America	2	1.8 %	
Other	97	85.1 %	± 7.1 %
Total	128		

Number of Cases =114

Number of Responses =128

Average Number Of Responses Per Case = 1.1

Number Of Cases With At Least One Response =106

Response Percent = 93.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Where do you outsource? - Other

- US and Mexico
- US based companies
- us companies in the us
- US company
- US firms
- US hosted solutions
- US Manufacturers
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- USA
- usa
- Various locations
- various locales plus India

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

PUBLIC COMPANIES ONLY - 1. Regarding buying back company stock, which best describes your company's plans over the next 12 months?

	Number	Percent	95% CI
1=We plan to increase the stock buyback program	9	22.0 %	± 15.6 %
0=We plan no change in our stock buyback program	31	75.6 %	± 15.3 %
-1=We plan to decrease our stock buyback program	1	2.4 %	
Total	41	100.0 %	

Mean = 0.2

SD = 0.5

Missing Cases = 2

Response Percent = 95.3 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

1. Regarding buying back company stock, which best describes your company's plans over the next 12 months? - Comment

We have no buyback program

Have aggressively bought back stock over the last year and a half

We are considering such a program

no current plans for buyback

Based on generation of free cash flow

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

PUBLIC COMPANIES ONLY - 2. Regarding dividend policy, which best describes your company's plans over the next 12 months?

	Number	Percent	95% CI
1=We plan to increase dividends to shareholders	9	22.0 %	± 16.3 %
0=We plan no change in our dividends to shareholders	11	26.8 %	± 16.8 %
-1=We plan to decrease dividends to shareholders	0	0.0 %	
=N/A do not declare dividends	21	51.2 %	± 17.7 %
Total	41	100.0 %	

Mean = 0.4

SD = 0.5

Missing Cases = 0

Response Percent = 100.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

2. Regarding dividend policy, which best describes your company's plans over the next 12 months? - Comment

Consider increases each quarter - none approved since we went public

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Number of years in your current position**

	Mean	SD	Median	Minimum	Maximum	95% CI	Total
Number of years in your current position:	6.94	5.55	5	1	29	6.03 - 7.85	143

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Industry

	Number	Percent	95% CI
Manufacturing	46	29.9 %	± 7.5 %
Other	21	13.6 %	± 5.9 %
Retail/Wholesale	18	11.7 %	± 5.6 %
Tech [Software/Biotech]	16	10.4 %	± 5.4 %
Banking/Finance/Insurance	15	9.7 %	± 5.3 %
Service/Consulting	13	8.4 %	± 5.0 %
Mining/Construction	7	4.5 %	± 4.3 %
Transportation/Energy	7	4.5 %	± 4.3 %
Communications/Media	6	3.9 %	± 4.2 %
Healthcare/Pharmaceutical	5	3.2 %	± 4.1 %
Total	154	100.0 %	

Missing Cases = 6

Response Percent = 96.3 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Industry (Other specified)**

Aerospace MRO Defense Contractor
Agriculture
Biomedical Research
Education
Engineering
faith based not-for-profit
Government contracting
Material handling equipment and services
Not-for-Profit
Not-for-profit
Real Estate Development, Construction, Management & Brokerage
Real estate development
real estate development
Regulator
research
semiconductor
Supply Chain/Logistics
Technical Profession services/ Engineering and Construction Services
Telecommunications
Telephony

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Sales Revenue**

	Number	Percent	95% CI
Less than \$25 million	32	20.9 %	± 6.8 %
\$25-\$99 million	37	24.2 %	± 7.1 %
\$100-\$499 million	43	28.1 %	± 7.4 %
\$500-\$999 million	21	13.7 %	± 5.9 %
\$1-\$4.9 billion	13	8.5 %	± 5.0 %
Over \$5 billion	7	4.6 %	± 4.3 %
Total	153	100.0 %	

Missing Cases = 7

Response Percent = 95.6 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Weighted Sales Revenue (Millions)**

Minimum = 25

Maximum = 6000

Mean = 736.89

Median = 300

Variance (Unbiased) = 1985295.57

Standard Deviation (Unbiased) = 1409.01

Standard Error Of The Mean = 113.91

95 Percent Confidence Interval Around The Mean = 513.62 - 960.16

99 Percent Confidence Interval Around The Mean = 443.57 - 1030.21

Skewness = 2.70

Kolmogorov-Smirnov Statistic For Normality = 4.54

Quartiles

1 = 62

2 = 300

3 = 750

Valid Cases = 153

Missing Cases = 7

Response Percent = 95.6%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Number of Employees**

	Number	Percent	95% CI
Fewer than 100	24	16.7 %	± 6.2 %
100-499	51	35.4 %	± 7.7 %
500-999	18	12.5 %	± 5.6 %
1,000-2,499	23	16.0 %	± 6.1 %
2,500-4,999	10	6.9 %	± 4.7 %
5,000-9,999	8	5.6 %	± 4.4 %
Over 10,000	10	6.9 %	± 4.7 %
Total	144	100.0 %	

Missing Cases = 16

Response Percent = 90.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Weighted Number of Employees**

Minimum = 100

Maximum = 12000

Mean = 2006.60

Median = 300

Variance (Unbiased) = 10742735.89

Standard Deviation (Unbiased) = 3277.61

Standard Error Of The Mean = 273.13

95 Percent Confidence Interval Around The Mean = 1471.25 - 2541.94

99 Percent Confidence Interval Around The Mean = 1303.28 - 2709.92

Skewness = 2.17

Kolmogorov-Smirnov Statistic For Normality = 4.06

Quartiles

1 = 300

2 = 300

3 = 1750

Valid Cases = 144

Missing Cases = 16

Response Percent = 90.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Headquarters

	Number	Percent	95% CI
Alabama	2	1.3 %	
Alaska	0	0.0 %	
Arizona	0	0.0 %	
Arkansas	2	1.3 %	
California	18	11.8 %	± 5.6 %
Colorado	3	2.0 %	± 4.9 %
Connecticut	1	0.7 %	
D.C.	2	1.3 %	
Delaware	2	1.3 %	
Florida	3	2.0 %	± 4.9 %
Georgia	4	2.6 %	± 4.3 %
Hawaii	0	0.0 %	
Idaho	0	0.0 %	
Illinois	2	1.3 %	
Indiana	3	2.0 %	± 4.9 %
Iowa	0	0.0 %	
Kansas	1	0.7 %	
Kentucky	2	1.3 %	
Louisiana	0	0.0 %	
Maine	1	0.7 %	
Maryland	0	0.0 %	
Massachusetts	9	5.9 %	± 4.5 %
Michigan	7	4.6 %	± 4.3 %
Minnesota	2	1.3 %	
Mississippi	0	0.0 %	
Missouri	4	2.6 %	± 4.3 %
Montana	0	0.0 %	
Nebraska	2	1.3 %	
Nevada	0	0.0 %	
New Hampshire	0	0.0 %	
New Jersey	4	2.6 %	± 4.3 %
New Mexico	1	0.7 %	
New York	12	7.9 %	± 4.9 %
North Carolina	5	3.3 %	± 4.1 %
North Dakota	0	0.0 %	
Ohio	10	6.6 %	± 4.7 %
Oklahoma	2	1.3 %	
Oregon	2	1.3 %	
Pennsylvania	6	3.9 %	± 4.2 %
Rhode Island	2	1.3 %	
South Carolina	0	0.0 %	
South Dakota	0	0.0 %	
Tennessee	1	0.7 %	
Texas	14	9.2 %	± 5.2 %
Utah	0	0.0 %	
Vermont	0	0.0 %	
Virginia	3	2.0 %	± 4.9 %
Washington	5	3.3 %	± 4.1 %
West Virginia	0	0.0 %	
Wisconsin	7	4.6 %	± 4.3 %
Wyoming	0	0.0 %	
Canada	6	3.9 %	± 4.2 %
Outside U.S. or Canada	2	1.3 %	
Total	152	100.0 %	

Missing Cases = 8

Response Percent = 95.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Region**

<u>Headquarters</u>	<u>Number</u>	<u>Percent</u>	<u>95% CI</u>
Midwest	38	25.0 %	± 7.2 %
Northeast	35	23.0 %	± 7.0 %
Pacific	25	16.4 %	± 6.3 %
South Central	23	15.1 %	± 6.1 %
South Atlantic	19	12.5 %	± 5.7 %
Outside U.S.	8	5.3 %	± 4.4 %
Mountain	4	2.6 %	± 4.3 %
Total	152	100.0 %	

Missing Cases = 8

Response Percent = 95.0 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Ownership**

	Number	Percent	95% CI
Private	111	72.1 %	± 7.6 %
Public, Nasdaq/AMEX	24	15.6 %	± 6.2 %
Public, NYSE	19	12.3 %	± 5.7 %
Total	154	100.0 %	

Missing Cases = 6

Response Percent = 96.3 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Foreign Sales**

	Number	Percent	95% CI
0%	53	34.6 %	± 7.8 %
1-24%	66	43.1 %	± 8.1 %
25-50%	21	13.7 %	± 5.9 %
Over 50%	13	8.5 %	± 5.0 %
Total	153	100.0 %	

Missing Cases = 7

Response Percent = 95.6 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Would you be willing to speak to the press about the results of this survey or related topics?**

	Number	Percent	95% CI
Yes.	16	10.7 %	± 5.4 %
No thanks.	134	89.3 %	± 6.1 %
Total	150	100.0 %	

Missing Cases = 10

Response Percent = 93.8 %

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Headquarters

N=160

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
Total	150 100.0%	16 10.7%	134 89.3%
Alabama	2 1.3%	0 0.0%	2 1.5%
Alaska	0 0.0%	0 0.0%	0 0.0%
Arizona	0 0.0%	0 0.0%	0 0.0%
Arkansas	2 1.3%	0 0.0%	2 1.5%
California	18 11.8%	2 13.3%	15 11.3%
Colorado	3 2.0%	0 0.0%	2 1.5%
Connecticut	1 0.7%	0 0.0%	1 0.8%
D.C.	2 1.3%	0 0.0%	2 1.5%
Delaware	2 1.3%	0 0.0%	2 1.5%
Florida	3 2.0%	1 6.7%	2 1.5%
Georgia	4 2.6%	1 6.7%	3 2.3%
Hawaii	0 0.0%	0 0.0%	0 0.0%
Idaho	0 0.0%	0 0.0%	0 0.0%
Illinois	2 1.3%	0 0.0%	2 1.5%
Indiana	3 2.0%	0 0.0%	3 2.3%
Iowa	0 0.0%	0 0.0%	0 0.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Headquarters

N=160

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
Kansas	1 0.7%	0 0.0%	1 0.8%
Kentucky	2 1.3%	0 0.0%	2 1.5%
Louisiana	0 0.0%	0 0.0%	0 0.0%
Maine	1 0.7%	0 0.0%	1 0.8%
Maryland	0 0.0%	0 0.0%	0 0.0%
Massachusetts	9 5.9%	0 0.0%	7 5.3%
Michigan	7 4.6%	0 0.0%	7 5.3%
Minnesota	2 1.3%	0 0.0%	2 1.5%
Mississippi	0 0.0%	0 0.0%	0 0.0%
Missouri	4 2.6%	0 0.0%	4 3.0%
Montana	0 0.0%	0 0.0%	0 0.0%
Nebraska	2 1.3%	0 0.0%	2 1.5%
Nevada	0 0.0%	0 0.0%	0 0.0%
New Hampshire	0 0.0%	0 0.0%	0 0.0%
New Jersey	4 2.6%	0 0.0%	4 3.0%
New Mexico	1 0.7%	0 0.0%	1 0.8%
New York	12 7.9%	1 6.7%	11 8.3%
North Carolina	5 3.3%	1 6.7%	4 3.0%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

Headquarters

N=160

	Total	Would you be willing to speak to the press about the results of this survey or related topics?	
		Yes.	No thanks.
North Dakota	0 0.0%	0 0.0%	0 0.0%
Ohio	10 6.6%	3 20.0%	7 5.3%
Oklahoma	2 1.3%	0 0.0%	2 1.5%
Oregon	2 1.3%	1 6.7%	1 0.8%
Pennsylvania	6 3.9%	1 6.7%	5 3.8%
Rhode Island	2 1.3%	0 0.0%	2 1.5%
South Carolina	0 0.0%	0 0.0%	0 0.0%
South Dakota	0 0.0%	0 0.0%	0 0.0%
Tennessee	1 0.7%	0 0.0%	1 0.8%
Texas	14 9.2%	1 6.7%	13 9.8%
Utah	0 0.0%	0 0.0%	0 0.0%
Vermont	0 0.0%	0 0.0%	0 0.0%
Virginia	3 2.0%	0 0.0%	3 2.3%
Washington	5 3.3%	1 6.7%	4 3.0%
West Virginia	0 0.0%	0 0.0%	0 0.0%
Wisconsin	7 4.6%	1 6.7%	6 4.5%
Wyoming	0 0.0%	0 0.0%	0 0.0%
Canada	6 3.9%	0 0.0%	6 4.5%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Headquarters**

N=160

	<u>Total</u>	<u>Would you be willing to speak to the press about the results of this survey or related topics?</u>	
		<u>Yes.</u>	<u>No thanks.</u>
Outside U.S. or Canada	2 1.3%	1 6.7%	1 0.8%

FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Would you be willing to speak to the press about the results of this survey or related topics? YES - CONTACT INFORMATION**

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FEI-Baruch CFO Outlook Survey - Second Quarter, 2007**Would you be willing to speak to the press about the results of this survey or related topics? YES - CONTACT INFORMATION**

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FEI-Baruch CFO Outlook Survey - Second Quarter, 2007

<u>Today</u>	<u>Number</u>	<u>Percent</u>
20070611	124	77.5 %
20070612	24	15.0 %
20070613	1	0.6 %
20070615	11	6.9 %
Total	160	100.0 %

Missing Cases = 0

Response Percent = 100.0 %

