

Baruch College

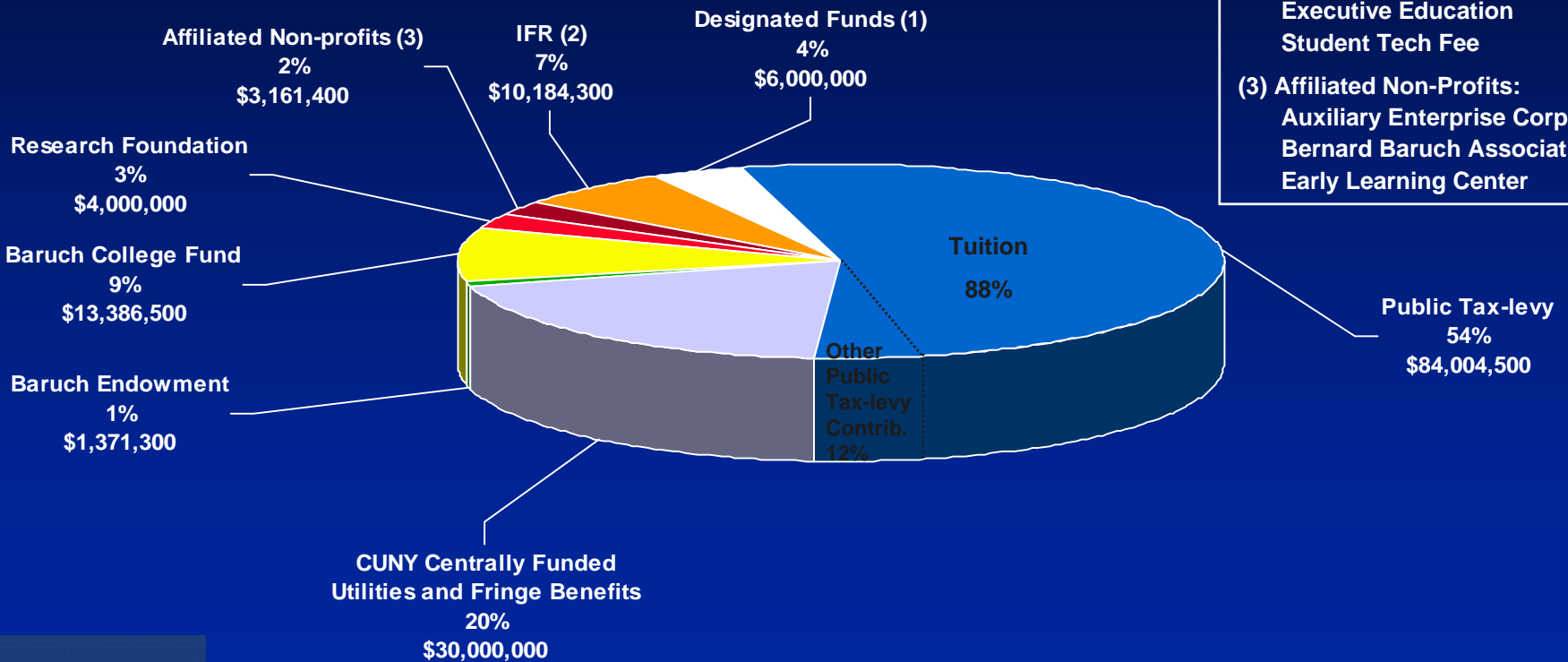
FY 2005 Budget

Presentation to the Faculty Senate

November 2004

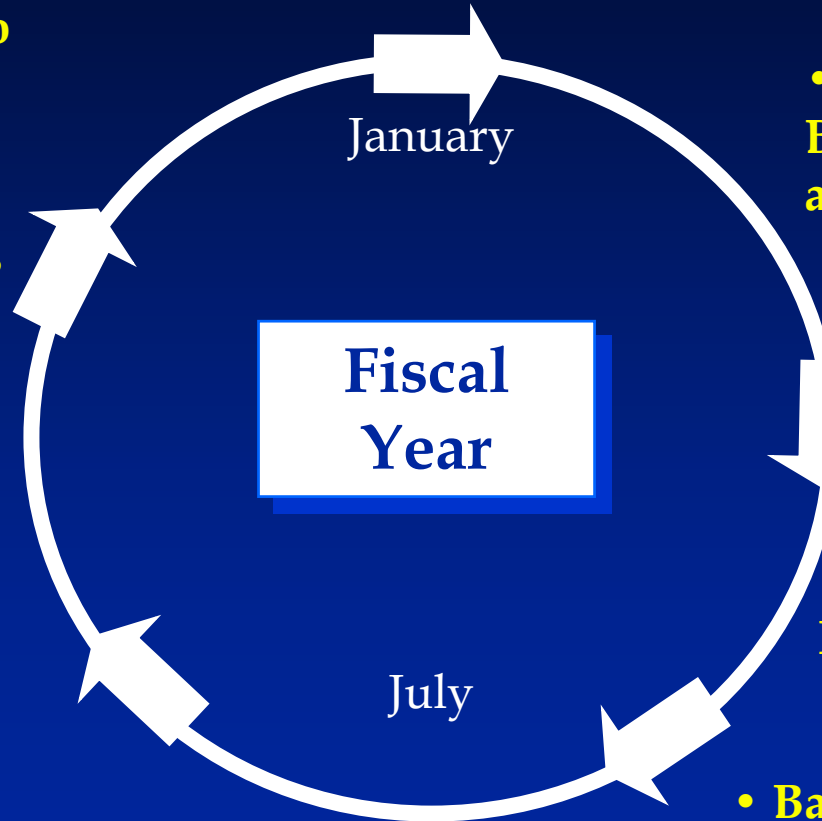
Baruch College FY 2005 Expenditure Budget All Funds

- (1) Designated Funds:
Local revenue producing activities
- (2) Income Fund Reimbursable (IFR):
CAPS
Executive Education
Student Tech Fee
- (3) Affiliated Non-Profits:
Auxiliary Enterprise Corp.
Bernard Baruch Association
Early Learning Center



Baruch College Public Tax-Levy Budget Development

Governor Releases Executive Budget



- CUNY Submits Data to the State and Board. Approved Budget Transmitted to City and State Executive Branches

- Baruch Submits to CUNY College Priorities and Mandatory Need Requests Based on Guidelines

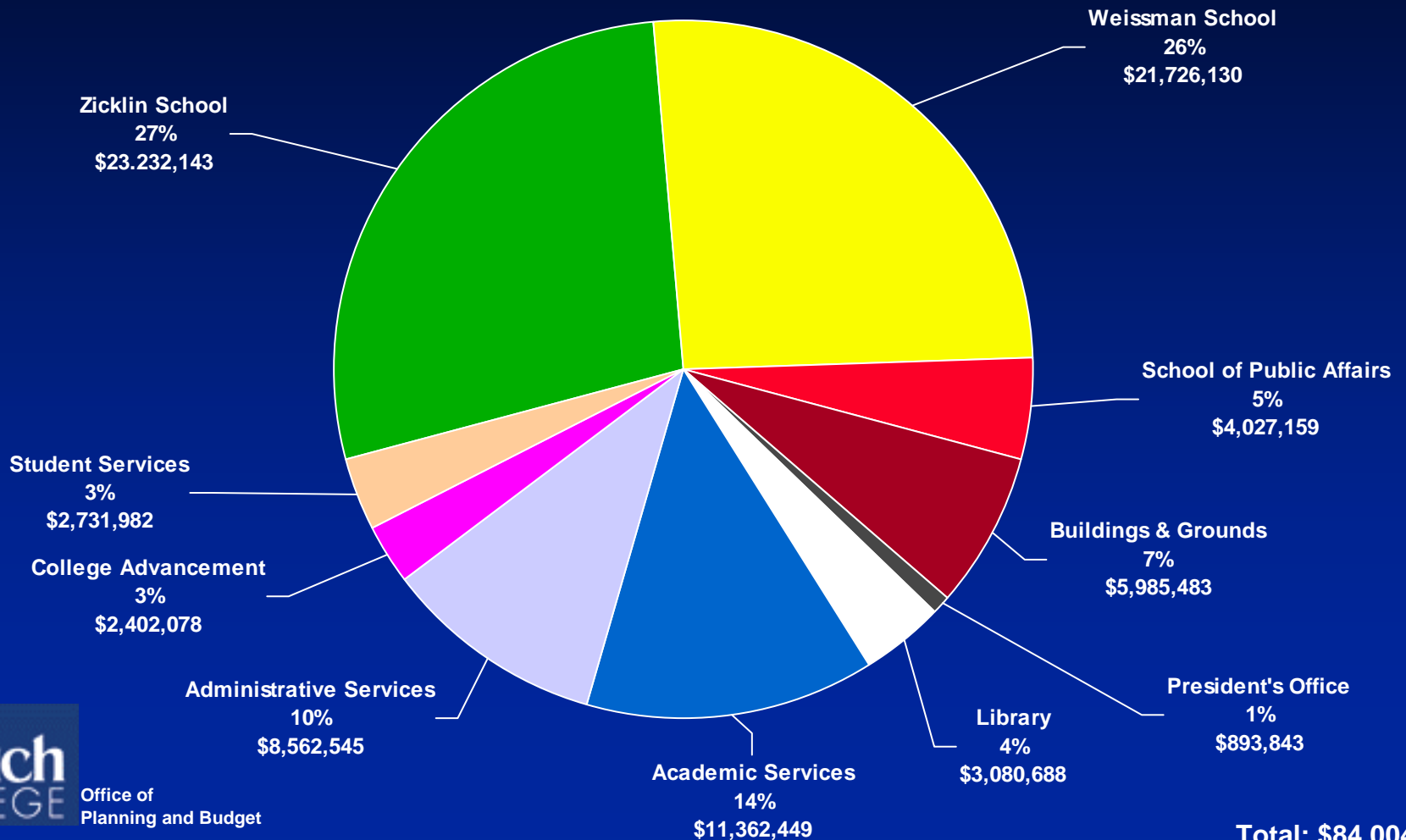
- Negotiations Between Governor and Legislature

- Governor makes Final Decisions

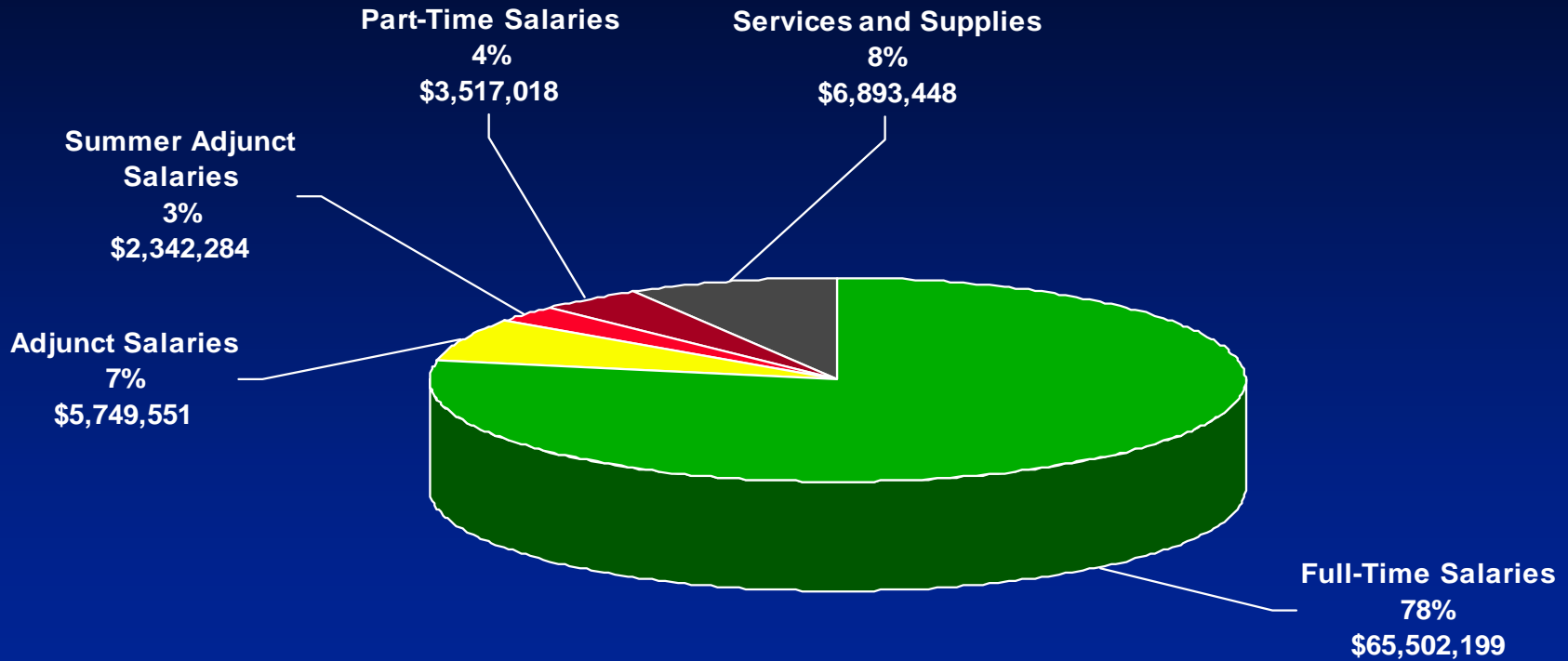
- CUNY Allocates Funds to Baruch

- Baruch OP&B Allocates Budgets to Unit

Baruch College FY 2005 Tax-levy Expense Budget By Unit



Baruch College FY 2005 Expenditures By Major Category



Baruch College FY 2005 Tax-Levy Budget

Public Tax Levy Allocations	
Initial Allocation	\$ 82,504,500
CUNY Augmentations:	
Permanent Revenue Target Reduction	1,035,000
One-time Relief	<u>465,000</u>
Total Available to Meet Tax-Levy Commitments	\$ <u>84,004,500</u>
 Initial Projected Expenditures	 \$ 86,173,300
 Budget Deficit *	 <u>(2,168,800)</u>
 Total Tax-Levy Commitments	 \$ <u><u>84,004,500</u></u>

* FY 2005 -- Closing the Gap

• Permanent Targeted Reductions to Temporary Services, Overtime, and Administrative Vacancies	\$ 398,800
• 1% Permanent Reduction to Discretionary Tax Levy Base	770,000
• Expenditure Shift to Non-Tax Levy Funds	<u>1,000,000</u>
	\$ <u><u>2,168,800</u></u>



Baruch COLLEGE
The City University of New York



OFFICE OF PLANNING AND BUDGET

Baruch
COLLEGE

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November, 2004